

February 12, 2016

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Notice of Differences between Consolidated Earnings Forecast and Actual Results

Livesense Inc hereby announces that it has found differences between the consolidated earnings forecast for the fiscal year ending on December 31, 2015, which was released on November 13, 2015, and the actual result released today.

1. Differences between the consolidated earnings forecast and the actual results (January 1, 2015 to December 31, 2015)

Unit: Millions of Yen

	Net Sales	Operating Income	Ordinary income	Net Income	Net Income Per Share
Previously Announced Forecast (A)	4,800	6	1	7	0.25 Yen
Actual Results (B)	5,069	7	19	10	0.39
Amount of Change (B-A)	269	1	18	3	0.14
Percentage Change (%)	5.6	16.7	-	42.9	56.0
Reference: Actual Result for Year-earlier Period	4,279	634	638	395	14.20

2. Reasons for Differences between Consolidated Earnings Forecast and Actual Results

The consolidated ordinary income was higher than earnings forecast due to the non-operating incomes occurred, such as Gain on Unused Coupon (the expiration date of the coupon, which is a consolidated subsidiary waja Ltd. has been issued to the customer has expired), Gain on Transfer of Contents (we have sold a content site), Penalty income (we received it from the service companies). Along with this, the difference in net income and net income per share occurred.