

December 25, 2017

Company name	Livesense Inc.
Representative	Taichi Murakami, President and Representative Director
(Code number: 6054 TSE)	
Contact	Motoi Nakazato, Director
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Notice of Establishment of Joint Venture

During a meeting of the Board of Directors convened today, Livesense Inc. ("Livesense") decided to establish a new company via a joint venture ("the joint venture") with Wiz Co., Ltd. ("Wiz"). Details follow below.

1. Reason for Establishing a Joint Venture

In line with our corporate vision, "Invent the next common," Livesense operates multiple Internet media, including HR information media. Since August 2016, we have offered a Tenshoku Kaigi BUSINESS, a service on the companies review site Tenshoku Kaigi that allows hiring companies to directly approach Tenshoku Kaigi members.

Wiz provides the latest IoT and ICT products, primarily for IT communications infrastructure such as FLET'S HIKARI, and deploys a wide range of services including new customer signup support and cost-cutting. Wiz possesses a wealth of sales knowledge and a nationwide network of locations.

The joint venture will primarily engage in sales for Tenshoku Kaigi BUSINESS. Through this joint venture, the Company will work to enhance and expand customer touchpoints by combining our knowledge and track record in HR information media with Wiz's sales capabilities for a wide range of products and its productive organizational system.

Expanding Tenshoku Kaigi BUSINESS will reduce career change mismatches and provide value applicant and hiring companies.

2. Joint Venture Overview

Trade Name	LIVESENSE CONNECT Inc.
Location	2-25-15 Minamiotsuka, Toshima-ku, Tokyo
Representative's Position/Name	President and Representative Director, Kohei Manabe
Business	Sales representation and customer support for Livesense services such as Tenshoku Kaigi BUSINESS
Common Stock	¥50 million
Date Established	January 2018 (tentative)
Stakes	Livesense Inc. 70.0% Wiz Co., Ltd. 30.0%

3. Overview of Joint Venture Agreement Partners

Trade Name	Wiz Co., Ltd.
Location	2-25-15 Minamiotsuka, Toshima-ku, Tokyo
Representative's Position/Name	President and Representative Director, Syun Yamazaki
Business	IoT, Wi-Fi infrastructure, health care, childcare support, store opening portal, crowdsourcing
Date Establish	April 18, 2012
Common Stock	¥60 million (included capital reserves)
Major Shareholders & Perc. Share Owned	Syun Yamazaki 85.2% HIKARI TSUSHIN, INC. 14.8%

4. Timeline

Board of Directors Decision	December 25, 2017
Agreement Concluded	December 25, 2017
Joint Venture Establishment	January 2018 (tentative)
Joint Venture Operations Start	January 2018 (tentative)

5. Future Outlook

The conclusion of the joint venture agreement will not impact the Company's consolidated earnings for the year ending December 31, 2017. Furthermore, the impact on consolidated earnings for the year ending December 31, 2018 will be incorporated into the consolidated earnings forecast scheduled for release in February 2018.