

July 13, 2015

Company Name	Livesense, Inc.
Representative	Taichi Murakami, President and Representative Director (Code number: 6054 TSE)
Contact	Motoi Nakazato, Corporate Planning Manager Phone. (81)-3-6275-3330

Announcement Regarding Liquidation and Dissolution of Consolidated Subsidiary in the United States

At the meeting of the Board of Directors on July 13, 2015, Livesense Inc. (hereinafter the “Company”) decided to liquidate and dissolve its subsidiary, Livesense America (headquartered in California, USA).

1. Reason for Liquidation

Livesense America was established in the United States on August 19, 2014 and has been engaged in surveys and research on local Internet-related services for potential release of new services, development of a business network, etc. to cultivate and create new business domains within the Group. However, we have determined that it will be difficult to come up with advantages for cultivating and creating new domains in the United States by extending current efforts. As such, we have voted to dissolve and liquidate Livesense America. We continue to recognize overseas business development as an important growth strategy for our Group and will continue to pursue challenges in that regard.

2. Overview of Livesense America

(1) Company name	Livesense America
(2) Address	California, USA
(3) Representatives *	Tomoya Shibasaki
(4) Business	Internet Services
(5) Capital	0.6 million USD
(6) Date of Establishment	August 19, 2014
(7) Shareholder	Livesense Inc. (100%)

*: Tomoya Shibasaki resigned as director of the Company as of today.

3. Schedule

July 13, 2015	: Liquidation resolved
Late October, 2015(scheduled)	: Dissolution to be completed

4. Future forecasts

The impact of the on Dissolution of Livesense America the consolidated financial results of the Company for the year ending December 31, 2015 is expected to be immaterial. From hereon, the Company will make a disclosure, if necessary, in a timely and appropriate manner.