

Company Name	Livesense, Inc.
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## Revision to Consolidated Financial Results Forecasts for the Fiscal Year Ending December 31, 2015

Livesense Inc. today announced a revision of its forecasts for consolidated financial results for the fiscal year ending December 31, 2015 (FY 2015) that were announced on February 13, 2015, as detailed below.

### 1. Revision to consolidated financial results forecasts for FY2015

(JPY millions)

	Sales	Operating Income	Ordinary Income	Net Profit	EPS (JPY)
Original Forecast (A)	—	—	—	—	—
Revised Forecast (B)	4,800	6	1	7	0.25
Difference (B-A)	—	—	—	—	
Difference (%)	—	—	—	—	
(For Reference) Results for FY2014	4,279	634	638	395	14.20

### 2. Reasons for revisions

Regarding full-year consolidated earnings for the fiscal year ending December 31, 2015, it was difficult to ascertain the impact of strategic and aggressive investment for the achievement of the medium-term business plan (of which the year ending December 31, 2018 is the final year). As such, the numbers for the full-year earnings forecast were not published at the beginning of the year. Instead, only the expectation of a 20-40% increase in net sales year on year and a decrease in operating income was published. Now the numbers for the forecast have been calculated based on the actual results through the third quarter and progress on the main measures.

On the sales front, the main priority measures for the year included new promotion activities in the part-time recruiting domain, strengthening of web marketing in the real estate domain had lesser impact than the initial plan. It takes more time to make other measures, such as promotion of repeat use in the part-time recruiting domain, strengthening operational structure of “telephone supporter” for job applicants and improving this productivity, expansion of monetization channels “Tenshoku Kaigi” in the full-time recruiting domain, effective. Therefore the net sales forecast for this year has been set at ¥4,800 million, a 12.2% increase year on year.

On the income front, there were increases in personnel expenses\* accompanying the personnel increase and advertising costs (including web marketing), and there was amortization of goodwill at consolidated subsidiary waja, but due to cost reductions and other efforts, we expect to turn a profit as initially planned, so the operating income forecast for the year has been set at ¥6 million, a 99.1% decrease year on year. Additionally, the ordinary income forecast has been set at ¥1 million, a 99.8% decrease year on year, due to the impact of enlargements and relocations of some

offices during the year, and the net profit forecast has been set at ¥7 million, a 98.2% decrease year on year, due mainly to a gain on sales of shares.

In the fourth quarter, we will work on achieving the numerical targets of the forecast while attempting to optimize this year's priority measures which are Enrichment of optional services and fee plan for customers in the part-time recruiting domain, strengthening operational structure of "telephone supporter" for job applicants and improving this productivity and expansion of monetization channels "Tenshoku Kaigi" in the full-time recruiting domain.

\* The number of employees at the end of the term (as of September 30 2015) is as below.

-Regular Employees : 206 persons (UP 91 persons)

-Part-time and Temporary employees : 235 persons (UP 60 persons)

(Note) waja Co., Ltd. consolidated from the second quarter, the above number of previous fiscal year is non-consolidated.

The increase and decrease of employees is compared with the end of the term FY2014.

#### Forward-Looking Statements

The forward-looking statements are based largely on company expectations and information available as of the date hereof, and are subject to risks and uncertainties which may be beyond company control. Actual results could differ materially due to numerous factors, including without limitation market conditions, and the effect of industry competition.