

November 14, 2013

Company Name Livesense Inc.
Representative Taichi Murakami,
President and Representative Director
(Code number: 6054 TSE)
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Notice Concerning Change in Controlling Shareholder

Today, company President and Representative Director Taichi Murakami, who was the company's controlling shareholder other than the parent company, sold a portion of his share of company stock to a non-market buyer. This resulted in a change in his holdings and in him no longer being the controlling shareholder.

1. Background and purpose of change

In addition to looking to improve company stock fluidity and achieve greater diversity in our shareholder composition, in light of the potential tax burden on accumulated earnings due to increased profit resulting from future business growth, the decision was made to reduce the rate of shares retained by Murakami. As such, 497,400 shares, which represents a portion of shares held by Murakami (percentage in relation to total issued shares as of today: 3.58%), were sold to non-market entities. This resulted in a change in retained equity and in Murakami no longer being the controlling shareholder other than the parent company.

2. Overview of shareholder subject to change

- (1) Name Taichi Murakami
(2) Address Ota-ku, Tokyo
(3) Relationship to listed company President and Representative Director of this company.
Furthermore, this company and said shareholder have no existing business transactions.

3. Number of shares with voting rights and percentage retained by shareholder in question prior to and following change

	Status	Number of shares with voting rights (percentage of shares with voting rights)		
		Directly held shares	Combined portion	Total
Before	Controlling shareholder other than Parent Company	73,836 shares (53.25%)	0 shares (0.00%)	73,836 shares (53.25%)
After	Major shareholder	68,862 shares (49.66%)	0 shares (0.00%)	68,862 shares (49.66%)

* The abovementioned percentage of shares with voting rights is calculated based on the total number of shares with voting rights of 138,648 shares, which includes the Name Registry current as of June 30, 2013, the two-for-one stock split conducted on July 1, 2013, and the increase in shares resulting from the execution of the first round of issued stock warrants. (Rounded off to the nearest one-hundredth.)

* On October 29, 2013, the shareholder in question gifted 6,400 shares to Junichi Ehara, the company's statutory auditor, as an expression of gratitude for his work dating back to the founding of the company. These shares have been subtracted from the abovementioned number of shares with voting rights and retained percentage.

4. Date of change

November 14, 2013

5. Future outlook

Following this change, President and Representative Director Taichi Murakami intends to continue his work expanding company business and increasing the value of the company, and intends to be a long-term holder of the company stock.

Furthermore, although we anticipate a slight decline in accumulated earnings taxes (approximately 60 million yen) compared to the figure indicated in the July 11, 2013 announcement regarding our annual earnings forecast for FY2013, the impact of this change is insignificant. Disclosures will be made immediately in the event of the need for changes to said forecast.

*About Lockup with LIVESENSE and major shareholder.

LIVESENSE has executed a written agreement with UBS Securities Co., Ltd. (UBS) whereby for the period beginning today and lasting from the next 60 days (Lockup Period), LIVESENSE shall not issue company common stock, issue marketable securities that can be converted into or exchanged for company common stock, issue or sale marketable securities with attached rights for the acquisition or receipt of company common stock (however, this shall exclude transfer by sale resulting from claims by holders of fractional shares, stock splits, and issuance based on the exercise of stock warrants and stock options) without prior written consent from UBS.

Furthermore, company major shareholder Taichi Murakami has executed a separate written agreement with UBS whereby Murakami shall not sale company common stock (excluding transaction outlined in this release) during said Lockup Period without prior written consent from UBS.