



February 12, 2016

Company Name Livesense Inc.
 Representative President and Representative Taichi Murakami
 Director
 (Code number: 6054 TSE)
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Notice Concerning Partial Changes to Articles of Association

Livesense Inc. hereby announces that at the board of directors meeting held on February 12, 2016, a motion was passed to present motion concerning the following "Partial Changes to Articles of Association" at the 10th Ordinary General Meeting of Shareholders scheduled for March 29, 2016. Information concerning the changes is as follows.

1. Reasons for changes

The provision allowing exemption from liability within the scope set forth by law is being updated according to the resolution by the board of directors so that directors and auditors can fully perform duties expected of them. Additionally, the scope of directors and auditors that can sign contracts for limitation of liability was changed by the Act for Partial Revision of the Companies Act (Act No. 90 of 2014) effective as of May 1, 2015. Accordingly, the provisions of Article 29 (exemption from liability for outside directors) and Article 40 (exemption from liability for outside auditors) of the current Articles of Association are being changed so that directors who are not executive directors, etc. and auditors who are not outside auditors can also sign contracts for limitation of liability. The consent of each auditor has been obtained for the changes to Article 29.

2. Details of changes

Details on changes are as follows.

(Underlined portions indicated changed sections.)

Current Articles of Association	Proposed changes
(Exemption from liability for <u>outside directors</u>) Article 29 (New) The Company may sign contracts with <u>outside directors to limit their liability under Article 423, Paragraph 1 of the Companies Act to a pre-determined amount or the amount set forth by law, whichever is higher, when they act in good faith and without gross negligence.</u>	(Exemption from liability for directors) Article 29 <u>In accordance with the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by resolution of the board of directors, exempt directors (including former directors) from the liabilities for damages under Article 423, Paragraph 1 of the act, within the scope defined by law.</u> (2) <u>According to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may sign contracts with directors (excluding executive directors, etc.) specified within said article and paragraph to limit their liability for damages under Article 423, Paragraph 1 of the act. However, the limited amount of liability based on the contract shall be the amount set forth by law.</u>

<p>(Exemption from liability for <u>outside</u> auditors) Article 40 (New)</p> <p>The Company may sign contracts with <u>outside auditors to limit their liability under Article 423, Paragraph 1 of the Companies Act to a pre-determined amount or the amount set forth by law, whichever is higher, when they act in good faith and without gross negligence.</u></p>	<p>(Exemption from liability for auditors) Article 40</p> <p><u>In accordance with the provisions of Article 426, Paragraph 1 of the Companies Act, the Company may, by resolution of the board of directors, exempt auditors (including former auditors) from the liabilities for damages under Article 423, Paragraph 1 of the act, within the scope defined by law.</u></p> <p>(2) <u>According to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company may sign contracts with auditors to limit their liability for damages under Article 423, Paragraph 1 of the act. However, the limited amount of liability based on the contract shall be the amount set forth by law.</u></p>
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3. Schedule

Ordinary General Meeting of Shareholders for the purpose of making changes to the Articles of Association: March 29, 2016 (Tues.) [planned]

Date of efficacy for changes to the Articles of Association: March 29, 2016 (Tues.) [planned]