

February 14, 2014

Company Name Livesense, Inc.  
 Representative Taichi Murakami,  
 President and Representative Director  
 (Code number: 6054 TSE)  
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## Notice Concerning New Executive Structure

Livesense Inc. hereby announces that at the board of directors meeting held on February 14, 2014, a motion was passed concerning the managing director candidates to be elected at the 8th Regular General Meeting of Shareholders scheduled for March 27, 2014. If approval for these candidates is received at the General Meeting of Shareholders, the Company's new executive structure will be as outlined below as of the board of directors meeting convened after said General Meeting of Shareholders.

### New executive structure

Director	Name	Responsible Duties
President and Representative Director	Taichi Murakami	
Managing Director	Daisuke Katsura	Residential Business Division Manager and Digital Marketing Division Manager
Managing Director	Yuichi Iwasaki	Management Division Manager
Managing Director (Newly appointed)	Tomoya Shibasaki	HR Division Manager
Managing Director (Newly appointed)	Shin Nakajima	Business Planning Division Manager and Personnel Affairs Division Manager
External Managing Director (Newly appointed)	Hiroyuki Honda	
Statutory Auditor	Junichi Ehara	
External Statutory Auditor	Misao Akutsu	
External Statutory Auditor	Mitsuru Ozaki	

### Profiles of new managing director candidates

Name / Date of Birth	Profiles
Tomoya Shibasaki (November 30, 1986)	February 2007 Joined Livesense May 2010 HR Division HQ Manager November 2012 HR Division Manager (current position)
Shin Nakajima (May 9, 1979)	April 2002 Joined PwC Consulting Co., Ltd. (currently Japan IBM, Co. Ltd.) September 2005 Joined Accenture Co., Ltd. May 2009 Joined DeNA Co., Ltd. April 2013 Joined Livesense July 2013 President's Office Manager August 2013 Corporate Value Concepts Division Manager January 2014 Business Planning Division Manager and Personnel Affairs Division Manager (current position)

Hiroyuki Honda <sup>(Note 1)</sup> (October 30, 1960)	April 1984	Joined Recruit Co., Ltd. (currently Recruit Holdings Co., Ltd.)
	April 2000	Executive Officer and Next Generation Business Development Supervisor
	April 2003	Executive Officer and Representative Director and President of Recruit HR Marketing Co., Ltd. (currently Recruit Jobs Co., Ltd.)
	April 2005	Managing Director and Executive Officer 51 job, Inc. Director
	April 2008	Managing Director and Senior Executive Officer
	June 2012	Corporate Advisor
	April 2013	Alt Plus, Inc., Corporate Advisor
	July 2013	Managing Director (current position)
July 2013	Geniee, Inc. Managing Director (current position)	

(Note 1)

Hiroyuki Honda is a candidate for external managing director. The Company views Honda is a valuable management consultant and thus we are electing him for the position of external director for the purpose of being able to apply his vast experience and broad perspective towards Company business.

There are no special interests between the Company and the candidate. The Company is planning to register Honda as an independent director as defined by the Tokyo Stock Exchange.

If Honda is elected as an external managing director, in accordance with Article 423, Section 1 of Companies Act, the Company is planning to conclude an agreement with Honda limiting his scope of liability for losses. Furthermore, the limit on liability for compensation under said agreement would be a pre-determined amount or the amount defined by law, whichever is higher.

#### **Profiles of new deputy auditing officer candidate**

Name / Date of Birth	Profiles	
Noriyuki Katayama <sup>(Note 2)</sup> (October 30, 1964)	April 1990	Registered attorney Joined Nagashima, Ono and Associates (currently, Nagashima, Ono, Tsunematsu, and Associates)
	August 1996	Registered attorney in the State of New York
	October 1996	Joined Tokyo City Tax Accountant Firms
	February 2003	Joined City-Yuwa Partners
	October 2004	Deutsche Asset & Wealth Management Statutory Auditor (current position)
	September 2006	Accordia Golf Co., Ltd. External Managing Director (current position)
	June 2013	SIA REIT, Inc. Statutory Auditor (current position)

(Note 2)

Noriyuki Katayama is a candidate for deputy external statutory auditor. The Company views Katayama is a valuable attorney and thus we are electing him for the position of external statutory auditor for the purpose of being able to apply his vast experience and specialized knowledge towards Company business.

There are no special interests between the Company and the candidate.