

June 13, 2013

Company Name Livesense Inc.
Representative Taichi Murakami,
President and Representative Director
(Code number: 6054 TSE)
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Notice on Stock Split and Partial Amendment of the Articles of Association

At its Board of Directors meeting held on June 13, 2013, Livesense resolved to approve a stock split and partial amendments to the Articles of Association.

1. Purpose of the Stock Split

The purpose of the stock split is to provide an environment in which investors can more easily invest, and further broaden the investor bracket and enhance the liquidity of the Company's shares, by reducing the amount per investment unit of the Company's stock.

2. Summary of the Stock Split

(1) Method of stock split

The Company will split each of its common shares held by shareholders whose names are stated or recorded in the final shareholder registry on the Record Date, Sunday, June 30, 2013 (substantively Friday, June 28, 2013, said date being a non-business day of the shareholder registry administrator), at a ratio of 2 share to 1 share.

(2) Number of shares to be increased through the stock split

- | | |
|---|-------------------|
| (i) Total number of issued shares before stock split | 6,900,000 shares |
| (ii) Number of shares to be increased through stock split | 6,900,000 shares |
| (iii) Total number of issued shares after stock split | 13,800,000 shares |
| (iv) Total number of issuable shares after stock split | 48,000,000 shares |

Note: The number of shares in (iii) above might differ as a result of shares that are issued as a result of the exercise of stock warrants in the future.

(3) Schedule of stock split

Date of official notice of Record Date	Friday, June 14, 2013
Record Date	Sunday, June 30, 2013
Effective Date	Monday, July 1, 2013

Note: The substantive Record Date will be Friday, June 28, 2013.

(4) Other details

(i) Change in amount of capital

The stock split will not result in a change in the amount of the Company's capital.

(ii) Adjustment of stock warrants

In conjunction with this stock split, the Company will adjust the number of shares eligible for stock warrants and the exercise price of per share as follows, simultaneously with the Effective Date.

	Before adjustment		After adjustment	
	Number of shares	Exercise price	Number of shares	Exercise price
1st stock warrants	149,200 shares	¥105	298,400 shares	¥53
2nd stock warrants	20,400 shares	¥105	40,800 shares	¥53

3. Partial amendment of the Articles of Association

(1) Reason for amendment

In conjunction with this stock split, the Company will amend the number of its issuable shares under Article 5 of the Company's Articles of Association on Monday, July 1, 2013, based on the provision of Article 184 paragraph (2) of the Companies Act.

(2) Details of Amendment

(Underlined text indicates amendment.)

Before amendment		After amendment	
(Issuable shares)		(Issuable shares)	
Article 5	The number of the Company's issuable shares shall be <u>24 million</u> shares.	Article 5	The number of the Company's issuable shares shall be <u>48 million</u> shares.

(3) Schedule of amendment

Effective date Monday, July 1, 2013