

January 19, 2018

Company name Livesense Inc.
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President and Representative Director
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Notice of Revision to Consolidated Earnings Forecast

Based on recent trends in business performance, we revised the consolidated earnings forecast announced on August 14, 2017.

● Revision to Consolidated Earnings Forecast

Revision of Full-Year Consolidated Earnings Forecast for Year Ended December 31, 2017
(January 1, 2017- December 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously announced forecast (A)	6,400	0	-	-	-
Revised forecast (B)	6,400	224	-	-	-
Amount of change (B-A)	-	224	-	-	-
Percentage change (%)	-	-	-	-	-
(Reference) Actual Result for Year-earlier Period	5,366	515	574	28	1.01

Reasons for Revision

Our net sales estimate for the fiscal year ended December 31, 2017 remains unchanged.

On the income side, sales, general and administrative expenses were lower than expected due to reviewing costs and carrying some investment expenses forward to the next year, so operating income was revised upward.

We are currently looking into ordinary income and profit attributable to owners of parent.

In the fiscal year ending December 31, 2018, in addition to the investment expenses carried forward, we plan to further step up investments in medium-term growth, including the launch of LIVESENSE CONNECT Inc. and PHIL LIFE Inc., which were established in January of this year, promotions to increase Machbaito brand recognition, and training of human resources, etc.

As for the consolidated earnings forecast for the fiscal year ending December 31, 2018, we plan to provide notice with the announcement of financial results for the fiscal year ended December 31, 2017 on February 14, 2018.

(Note) The earnings forecasts and other forward-looking statements in this release are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ substantially due to various factors.