

January 30, 2019

Company name Livesense Inc.
Representative Taichi Murakami,
President and Representative Director
(Code number: 6054 TSE)
Contact Motoi Nakazato, Director
Phone: (81)-3-6275-3330

Notice of Revision to Consolidated Earnings Forecast

Based on recent trends in business performance, we revised the consolidated earnings forecast announced on August 14, 2018.

● Revision to Consolidated Earnings Forecast

Revision of Full-Year Consolidated Earnings Forecast for Year Ended December 31, 2018
(January 1, 2018- December 31, 2018)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously announced forecast (A)	6,900	0	-	-	-
Revised forecast (B)	6,800	120	260	280	9.95
Amount of change (B-A)	(100)	120	-	-	-
Percentage change (%)	(1.4)	-	-	-	-
(Reference) Actual Result for Year-earlier Period	6,350	222	457	306	10.91

Reasons for Revision

As of the third quarter of the fiscal year ended December 31, 2018, shares of consolidated subsidiary waja Co., Ltd. were transferred, resulting in its removal from the scope of consolidation. Due to this and other factors, net sales are expected to come in lower than the forecast.

The forecast for operating income was revised upward, primarily because personnel and advertising costs were lower than initially expected.

Additionally, the outlook for ordinary income and profit attributable to owners of parent has come together, so those figures are provided as well.

The consolidated earnings forecast for the fiscal year ending December 31, 2019 will be announced along with the summary of financial results for the fiscal year ended December 31, 2018 on February 14, 2019.

(Note) The earnings forecasts and other forward-looking statements in this release are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ substantially due to various factors.