

July 29, 2019

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Notice of Revision to Consolidated Earnings Forecast

Based on recent trends in business performance, we revised the consolidated earnings forecast announced on February 14, 2019.

● Revision to Consolidated Earnings Forecast

Revision of Second Quarter (Cumulative) Consolidated Earnings Forecast for Year Ending December 31, 2019

(January 1, 2019-June 30, 2019)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously announced forecast (A)	3,100	0	-	-	-
Revised forecast (B)	3,160	121	183	126	4.48
Amount of change (B-A)	60	121	-	-	
Percentage change (%)	2.0	-	-	-	
(Reference) Results for previous second quarter	3,520	44	89	64	2.31

Reasons for Revision

In the consolidated earnings for the second quarter (cumulative) of the year ending December 31, 2019, net sales are expected to come in largely as planned.

Meanwhile, income is expected to exceed the initial forecast. This is due to such factors as a substantial decrease in operating expenses at Livesense Connect Inc., some promotional expenses in Machbaito being carried forward into the second half, and personnel and other SG&A expenses coming in lower than anticipated.

Additionally, the outlook for ordinary income and profit attributable to owners of parent has come together, so those figures are provided as well.

The full year consolidated earnings forecast for the fiscal year ending December 31, 2019 will be announced along with the summary of second quarter financial results for the fiscal year ending December 31, 2019 on August 14, 2019.

(Note) The earnings forecasts and other forward-looking statements in this release are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ substantially due to various factors.