

Company name	Livesense Inc.
Representative	Taichi Murakami, President and Representative Director
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Notice of Transfer of DOOR Chintai Business and Recording of Extraordinary Income

Livesense Inc. hereby announces that at today's meeting of the Board of Directors, the decision was made to transfer success fee-based real estate posting site DOOR Chintai to CareerIndex Inc. ("CareerIndex").

I. Business Transfer

1. Reason for business transfer

In line with our corporate vision, "Invent the next common," the Company operates multiple online media businesses.

DOOR Chintai is a success fee-based real estate posting site that was launched in 2010. It provides a referral service by matching users with rental property information received from multiple real estate agencies and real estate portals. The Company has run the business with a focus on creating profits, positioning it as a profit-making business to support investments in medium- to long-term growth.

The Company continually considers optimization of policies and resources to invent the next common and realize future growth. Our belief is that restructuring our business portfolio through higher investment in new businesses that will become the next common and the requisite selection and concentration of existing businesses are necessary in the current phase.

The DOOR Chintai business is run using a relatively small amount of resources in the aim of generating profit to support investment. Profit performance is favorable, so the Company is in a position to secure a lump sum of investment funds for the future through this business transfer. By transferring the business without personnel, the Company will be able to allocate human resources to priority businesses, while another company pouring energy into DOOR Chintai operations can be expected to produce greater growth than when managed with the small amount of resources put into it by the Company. As such, this business transfer is considered an effective means of restructuring the business portfolio.

Meanwhile, CareerIndex operates human resources and school information sites and was looking to increase corporate value by expanding its business portfolio through entry into new fields.

The strategies of both companies came together under these circumstances, and the decision was made to transfer the business.

2. Overview of business transfer

(1) Description of transferred business

Success fee-based real estate posting site

(2) Net sales and ordinary income in the most recent fiscal year of transferred business

	Transferred business (a)	Year ended December 2018 Consolidated results (b)	Percentage (a/b)
Net sales	766 million yen	6,791 million yen	11.3%
Ordinary income	351 million yen	261 million yen	134.5%

(3) Transfer price and payment method

Transfer price: 1,750 million yen (excl. tax)

Payment method: Cash settlement

3. Overview of transferee

(1)	Name	CareerIndex Inc.	
(2)	Address	15F Arco Tower, 1-8-1 Shimomeguro, Meguro-ku, Tokyo	
(3)	Name and title of representative	President, CEO and Representative Director: Hirotaka Itakura	
(4)	Business description	Operation of online platforms for customer attraction	
(5)	Common stock	395 million yen (as of March 31, 2019)	
(6)	Date established	November 30, 2005	
(7)	Net assets	2,720 million yen (as of March 31, 2019)	
(8)	Total assets	3,172 million yen (as of March 31, 2019)	
(9)	Major shareholders & Percentage of shares owned	Hirotaka Itakura (60.36%) (As of March 31, 2019)	
(10)	Relationships between the listed company and the relevant company	Capital relationship	None
		Human relationship	None
		Business relationship	There are transactions in the HR information media business.
		Status of relationship with related parties	None

4. Transfer schedule

Resolution by board of directors	October 17, 2019
Signing of transfer agreement	October 17, 2019
Business transfer date	December 1, 2019 (tentative)

5. Overview of accounting treatment

In the fourth quarter of the year ending December 31, 2019, the Company expects to record a 1,750 million yen gain on sale of business as an extraordinary income.

6. Future outlook

The impact of the transfer on consolidated earnings for the year ending December 31, 2019 is currently under careful review. Any noteworthy matters that arise will be promptly disclosed.

II. Recording of Extraordinary Income

1. Description and amount of extraordinary income

As detailed in I. above, the Company expects to record a 1,750 million yen gain on sale of business as an extraordinary income in conjunction with the transfer of the DOOR Chintai business to CareerIndex.