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Notice of Revision to Consolidated Earnings Forecast

Based on recent trends in business performance, we revised the consolidated earnings forecast announced on August 14, 2019.

● Revision to Consolidated Earnings Forecast

Revision of Full-Year Consolidated Earnings Forecast for Year Ended December 31, 2019
 (January 1, 2019- December 31, 2019)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously announced forecast (A)	6,500	150	-	-	-
Revised forecast (B)	6,200	0	80	1,200	42.64
Amount of change (B-A)	(300)	(150)	-	-	
Percentage change (%)	(4.6)	-	-	-	
(Reference) Actual Result for Year-earlier Period	6,791	122	261	285	10.14

Reasons for Revision

As stated within the Notice of Transfer of DOOR Chintai Business and Recording of Extraordinary Income dated October 17, 2019, we plan to transfer the DOOR Chintai Business as of December 1, 2019. The forecast for net sales has been revised as the expected net sales of the business amounting to 65 million yen will not be recorded in December 2019 as a result of the transfer, and Tenshoku Navi and Tenshoku Draft hiring numbers have been trending lower than anticipated.

The forecast for operating income has also been revised in light of the fact that the personnel and management expenses not included in the transfer of the DOOR Chintai Business will continue to be recorded and advertising costs increased temporarily.

Non-operating profit and loss, including income from cancellation fees, fluctuates significantly, so it is difficult to come up with a reasonable estimate of the amount. As such, we had been holding off on disclosing numbers for ordinary income and profit attributable to owners of parent. Our forecast for ordinary income is 80 million yen. Meanwhile, because we expect to record an extraordinary income of 1,750 million yen in conjunction with the transfer of the DOOR Chintai Business in the fourth quarter of the year ending December 31, 2019, we forecast profit attributable to owners of parent of 1,200 million yen.

(Note) The earnings forecasts and other forward-looking statements in this release are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ substantially due to various factors.