



February 3, 2022

Company name Livesense Inc.
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Notice of Revision to Full-Year Earnings Forecast for Year Ended December 31, 2021

The full-year earnings forecast announced as to be determined on February 12, 2021 has been revised as follows:

●Revision to Consolidated Earnings Forecast

Revision of Full-Year Consolidated Earnings Forecast for Year Ended December 31, 2021
(January 1, 2021- December 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously announced forecast (A)	-	-	-	-	-
Revised forecast (B)	4,179	(1,112)	(916)	(943)	(34.43)
Amount of change (B-A)	-	-	-	-	
Percentage change (%)	-	-	-	-	
(Reference) Previous year	4,078	(1,129)	(1,032)	(1,089)	(39.27)

Reasons for Revision

The full-year consolidated earnings forecast for the fiscal year ended December 31, 2021 had been to be determined due to the difficulty in reasonably calculating the impact of COVID-19 on earnings. However, based on the most recent trends, we have announced the forecast as provided above.

COVID-19 affected net sales throughout the year, but they remained strong owing to aggressive customer cultivation and other measures in existing businesses. As a result, we expect them to be up 2.5% year on year to 4,179 million yen. The operating loss shrank all four quarters compared to the previous year in existing businesses as they recovered in conjunction with increased sales. At the same time, investment in new businesses such as proposal-type matching service “knew” and online interview tool “batonn” was expanded, so company-wide, operating income is expected to remain flat compared to the previous year.

Note: The earnings forecasts and other forward-looking statements in this release are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved. Actual results may differ substantially due to various factors.