

Livesense Inc. (TSE Standard Market : 6054)

FY2025 2nd Quarter Financial Results

- Medium-Term Business Plan 2025-2027
- 2Q FY2025 Presentation Material

August 14, 2025

Medium-Term Business Plan 2025-2027



1. Company-wide Targets
2. Looking Back
3. Medium-term policy
4. Policies and plans for each business

1. Company-wide Targets

1. Medium- to Long-term Targets
2. FY2027 targets

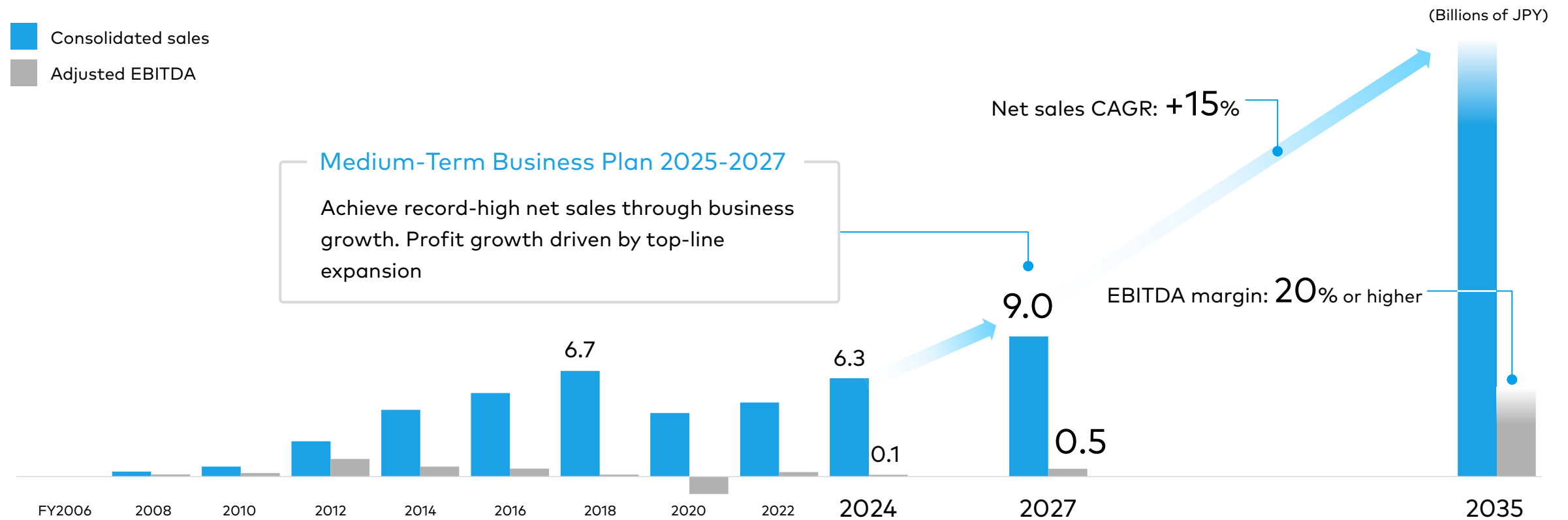
Medium- to Long-term Targets



"1→10"

business growth

Evolve into a company that not only creates new businesses ("0→1") but also achieves growth from "1→10." Achieve consolidated sales of ¥9.0 billion and adjusted EBITDA* of ¥0.5 billion in FY2027 through growth in existing businesses. Toward FY2035, aim for average annual sales growth of +15% and an EBITDA margin of 20% or higher.



*Adjusted EBITDA = Operating income + depreciation and amortization + amortization of goodwill + stock-based compensation expenses + M&A-related expenses

FY2027 targets



Consolidated sales ¥ **9.0** billion

Adjusted EBITDA ¥ **0.5** billion

In the part-time domain, pursue growth by strengthening the customer base of Machbaito, while in the career domain, focus on establishing the brand and expanding the profit infrastructure of Tenshoku Draft. Depending on the likelihood of investment recovery, large-scale promotions and M&A will also be implemented as appropriate* 1.

(Billions of JPY)

	FY2024	FY2027	FY2024-27 CAGR
Sales*2	63	90	+13%
the part-time domain	39	55	+12%
the career domain	16	25	+16%
Real estate domain	7	10	+11%
Adjusted EBITDA	1	5	+67%

*1 Large-scale promotions and M&A are not included

*2 Sales in FY2024 include businesses that have been withdrawn

2. Looking Back

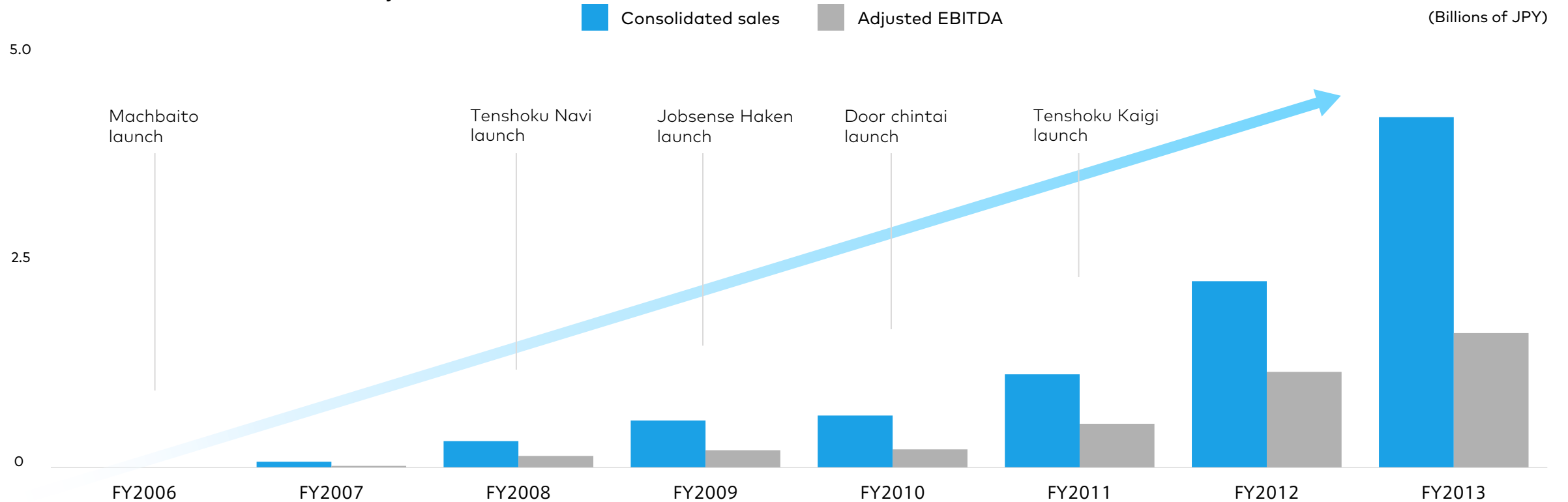
1. Looking Back | "0→1" Growth Phase
2. Looking Back | Stagnation Period
3. Looking Back | "1→10" Growth Wall
4. Summary of Current Situation

Looking Back | "0→1" Growth Phase



Grew by acquiring users through SEO* and creating unique business models, at a time when competitors had not yet fully entered the web. Entered a wide range of domains including human resources/real estate.

Trend in consolidated sales and adjusted EBITDA



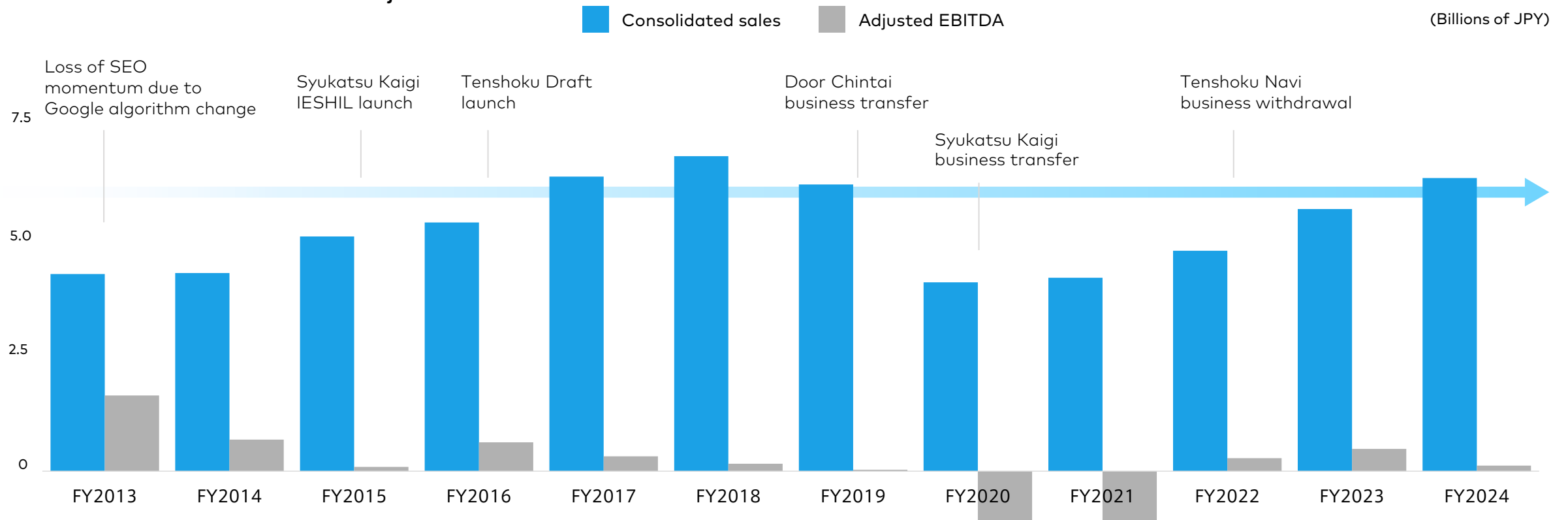
*SEO stands for search engine optimization

Looking Back | Stagnation Period



After SEO lost momentum, shifted customer attraction approach to PPC advertising*. Profit remained sluggish as competition intensified with competitors fully entering the web market. While net sales continued to grow, FY2018 marked the peak

Trend in consolidated sales and adjusted EBITDA



*PPC advertising: Pay-per-click advertising



We have created more than 30 businesses to date. While businesses have grown to a certain scale, growth has stalled due to the rise of competitors and changes in the market environment. We have not yet been able to scale any business to consistently generate over ¥1.0 billion in profit.

Annual operating income of core businesses*

¥1.0 billion or more	Not achieved		
More than ¥100 million but less than ¥1.0 billion			
Less than ¥100 million			
			

*Operating income by business, excluding corporate expenses. Figures based on average annual operating income over the past three fiscal years. For transferred businesses (DOOR chintai, Syukatsu Kaigi) and withdrawn businesses (Tenshoku Navi), figures are based on peak operating income

Summary of Current Situation



Lack of brand recognition and user preference, combined with low switching costs, makes it easy for growth to stagnate when external conditions change.

Lack of brand recognition and user preference

- Decline in users due to the rise of competing services
- Decline in profitability due to increased reliance on PPC advertising for customer attraction

Low switching costs

- Customer attrition due to changes in the market environment and the rise of competing or alternative services



Stagnation of net sales and income

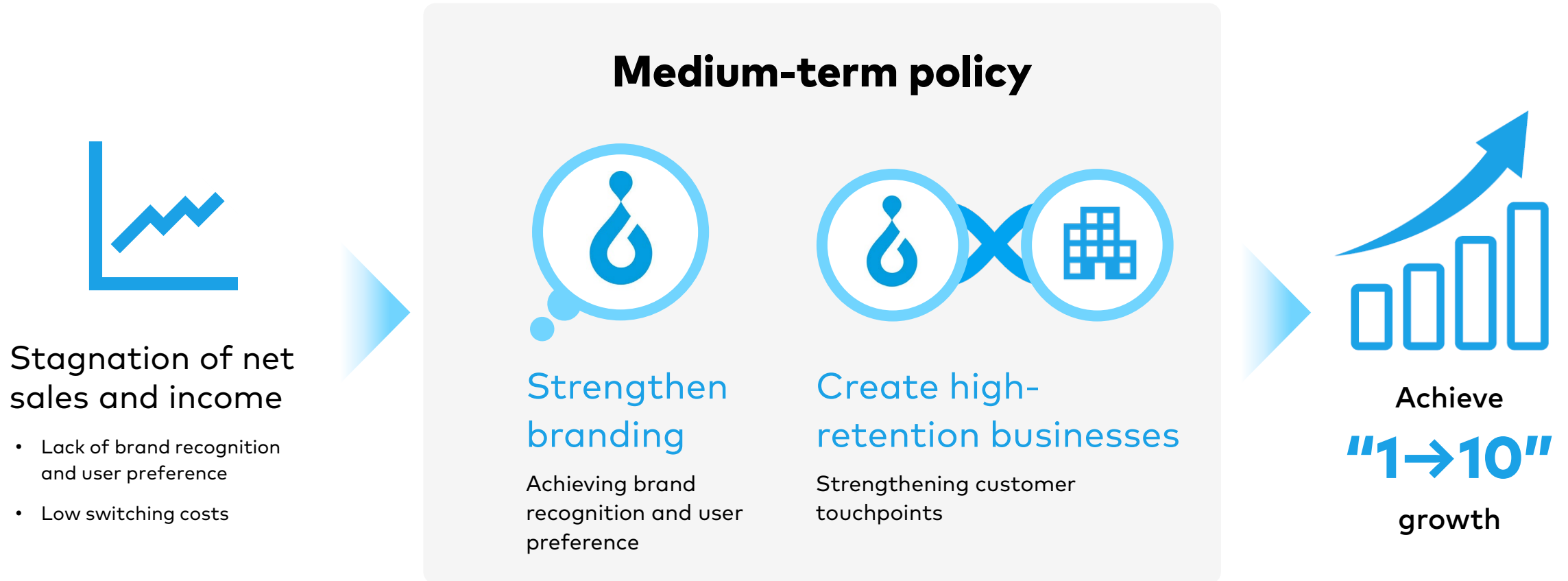
3. Medium-term policy

1. Medium-term policy
2. Strengthen branding
3. Creating High-Retention Businesses
4. Measures for medium-term policy
5. M&A policy
6. Financial policy

Medium-term policy



Achieve "1→10" growth by strengthening branding and creating high-retention businesses.

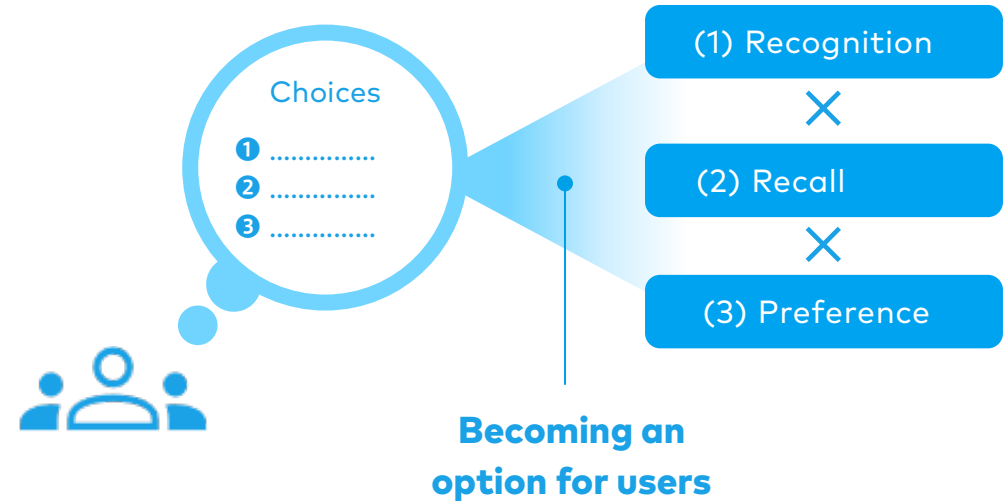


Strengthen branding



Establish a "No.1 in a specific domain" brand and create a state in which users choose our services even without relying on SEO or PPC advertising.

Key considerations for strengthening branding



Selecting position

Rather than competing on the same axis as competitors, select a differentiated position by evaluating multiple factors such as whether the service can become the next common or whether the need is large enough in scale.

Becoming an option for users

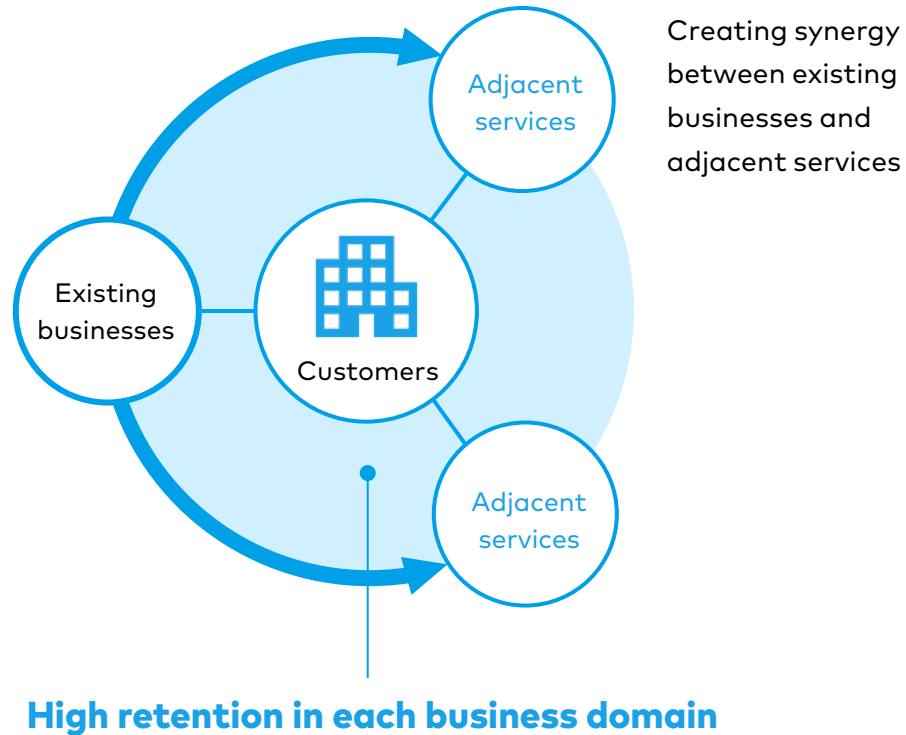
To become the brand that target users instinctively think of when taking action, break down the necessary process into steps from (1) Recognition to (3) Preference, and drive brand strategy accordingly.

Creating High-Retention Businesses



Strengthen customer touchpoints through synergy between existing businesses and adjacent services, and improve retention within each business domain.

Illustration of improved retention



Service development directions that contribute to improved retention

1 Integration into critical operations

Strengthen customer touchpoints by providing services for critical operations and integrating them into business processes.

2 Data integration across services

Leverage accumulated data across multiple services to enhance UX and deliver solutions tailored to each customer's needs.


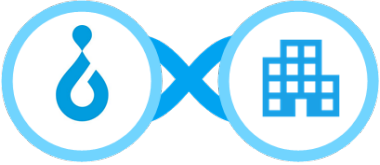
Illustration of adjacent services

- Hiring management systems
- Labor management systems
- RPO, BPO, etc.

Measures for medium-term policy



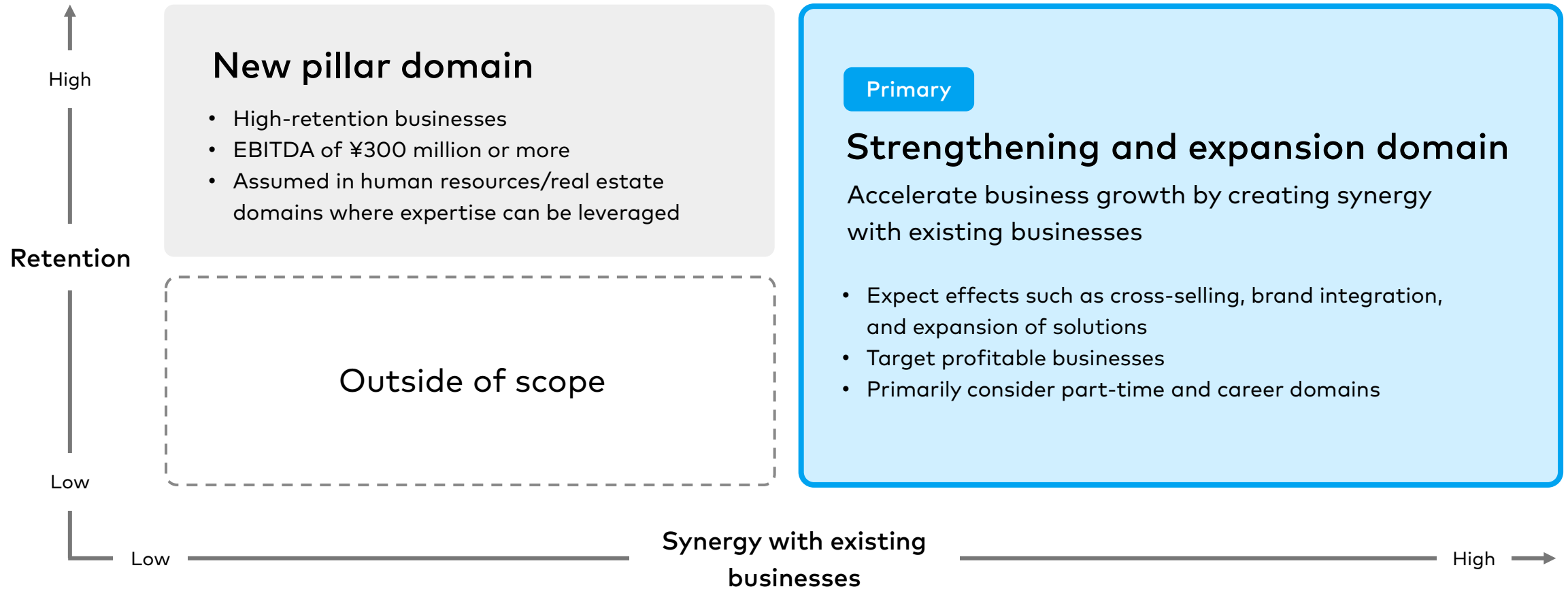
We will implement the measures below to promote the medium-term policy. In creating high-retention businesses in particular, we aim to create new revenue streams, including M&A.

Medium-term policy	Organizational measures	Measures in each business
 <p>Strengthen branding</p>	<p>Strengthen marketing functions</p> <ul style="list-style-type: none"> • CMO hiring • Establishment of a cross-functional team • Strengthening hiring of marketing human resources 	<p>Part-time job domain</p> <ul style="list-style-type: none"> • Creation of new user experiences in Machbaito and promotion of branding using these new experiences as a hook <p>Career domain</p> <ul style="list-style-type: none"> • Expansion of brand concept and strengthening of exposure in Tenshoku Draft
 <p>Creating High-Retention Businesses</p>	<p>Promoting M&A</p> <ul style="list-style-type: none"> • Establishment of a specialized department <p>Creating new businesses</p> <ul style="list-style-type: none"> • batonn PMF* 	<p>Entering adjacent domains contributing to higher retention</p> <ul style="list-style-type: none"> • Hiring management systems • Labor management systems • RPO, BPO, etc.

*PMF refers to product market fit. State where the service is accepted by customers in a particular market.



Promote initiatives targeting two domains: those with synergy with existing businesses, and those that are large-scale and high-retention.



Financial policy



Allocate cash to growth investments for 1-to-10 growth. Also utilize disciplined borrowing.

Capital efficiency: ROIC of 8% by FY2027, 15%+ in the future.

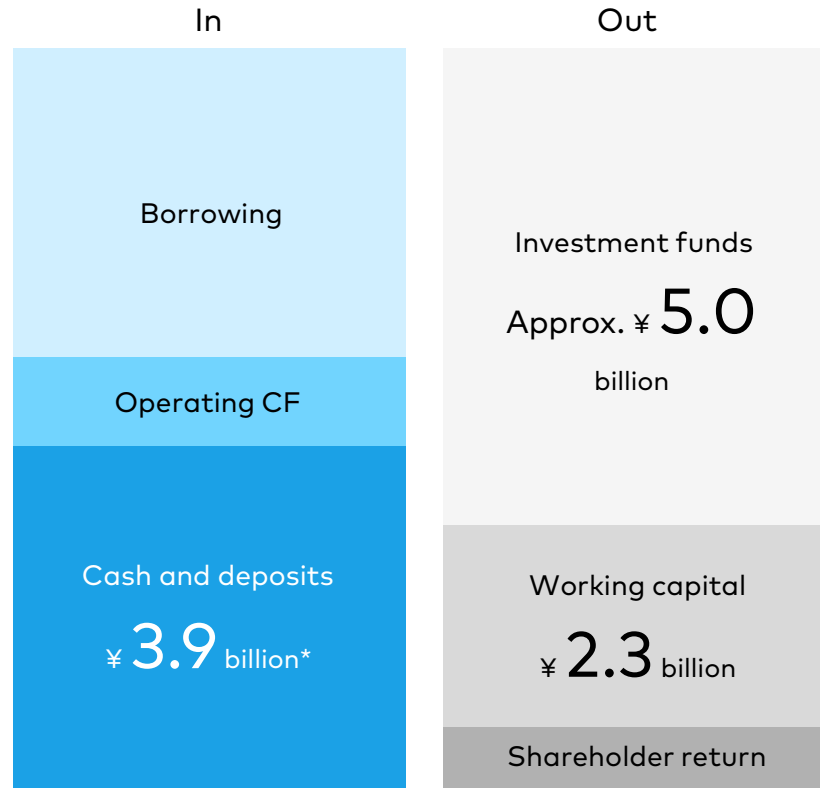
Capital allocation

Utilize disciplined borrowing

- D/E ratio: 100% or less
- Equity ratio: 60% or higher

No equity financing assumed for the time being, given balance between debt and equity and recent stock price level

*Cash and deposits as of end of FY2024



Primary

Business investments for promoting medium-term policy

- New business development and M&A
- Brand investments including large-scale promotions

Working capital: 3 months of sales (approx. ¥2.3 billion in FY2027)
Aim to return 25% of net income to shareholders, employees, and society in the future

ROIC* target

FY2027	8% or higher (FY2024: 2.4%)	Mid to long term	15% or higher
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*ROIC: Operating income after tax ÷ invested capital (interest-bearing debt + shareholders' equity), average of beginning and end of period

4. Policies and plans for each business

1. Overall summary
2. Part-time job domain
3. Career domain
4. Real estate domain

Overall summary



Focus on branding and strengthening the profit infrastructure. For businesses other than Machbaito and Tenshoku Draft, set KPIs and KPI targets while monitoring progress of future measures.

Business domain	Business	Policy	KPI	Target KPI
Part-time job domain	Machbaito	Strengthen customer attraction by establishing a new brand	Number of branded searches	+500% compared to FY2024*
		Strengthen customer base	Net sales per listing	+30% compared to FY2024
Career domain	Tenshoku Draft	Expand number of users by establishing brand	Number of branded searches	+250% compared to FY2024
		Expand target by enhancing hiring methods	Hiring decision rate	+70% compared to FY2024
	Tenshoku Kaigi	Acquire early-stage career changers	Number of members acquired through new content	—
		Expand monetization points	Net sales per member	—
	batonn	Strengthen marketing and sales for PMF	—	—
Real estate domain	IESHIL	Increase number of users through content and area expansion	—	—
		Expand monetization points utilizing customer base	—	—

*No defined target timing

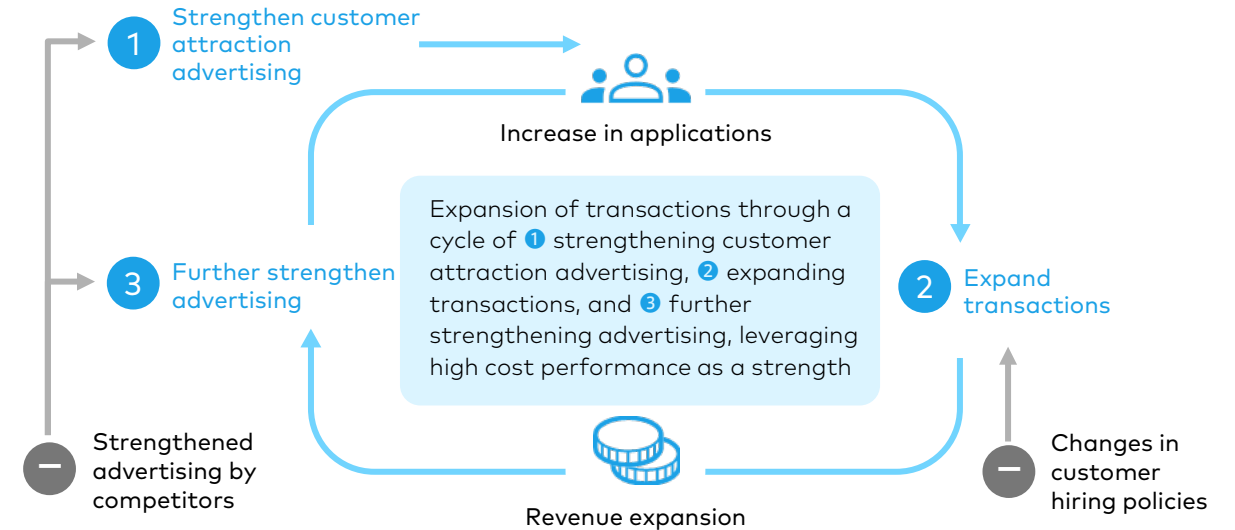
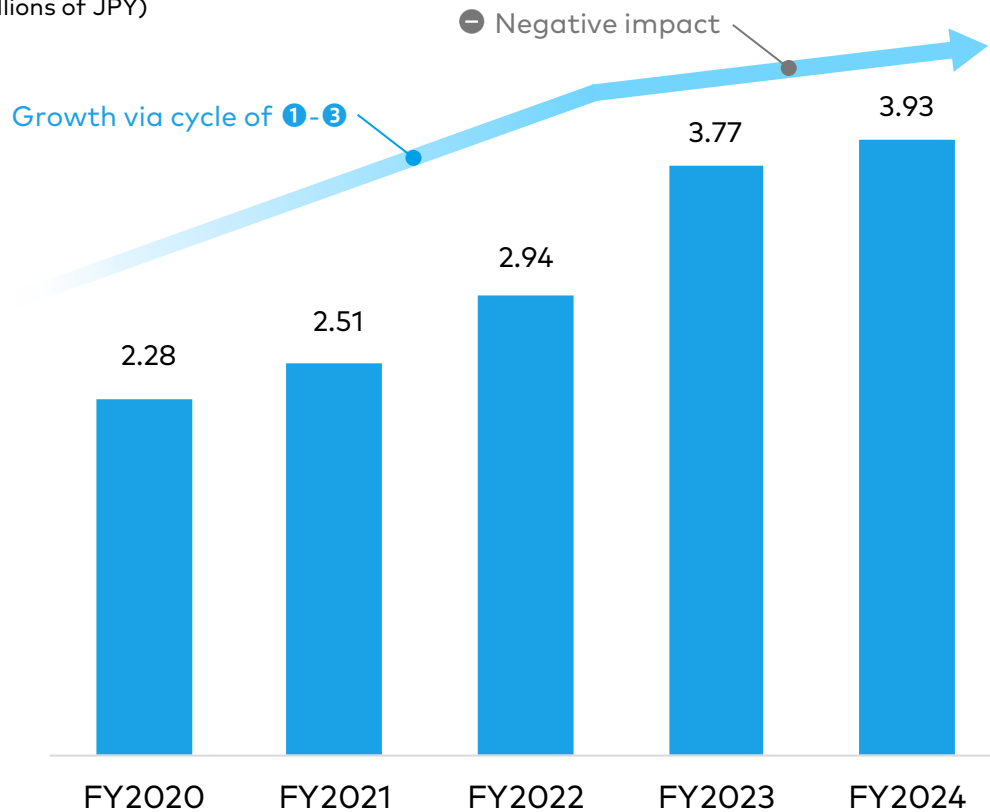
4-1. Part-time job domain



We have grown by expanding transactions with major customers, leveraging high cost performance as our strength. A major challenge is the structure of high reliance on PPC advertising for customer attraction, making the business vulnerable to external factors.

Trend in net sales

(Billions of JPY)



Growth Factors

High cost performance through collaboration between sales and marketing

By tailoring customer attraction to match customers' required budget levels and number of hires, we fulfill customer needs while generating profit.

Challenges

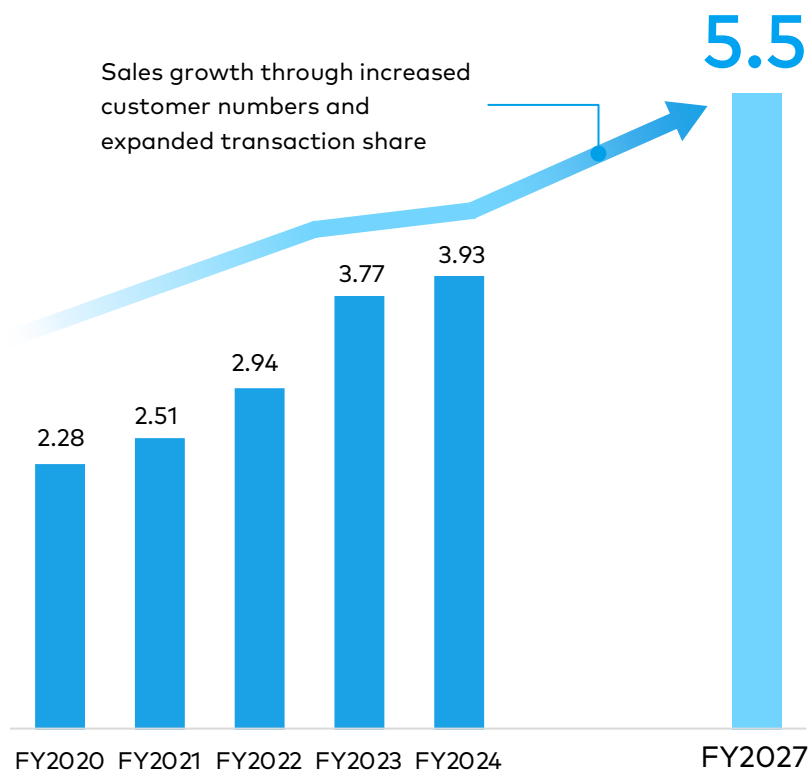
High reliance on PPC advertising for customer attraction

When profitability declines due to strengthened advertising by competitors or changes in customer policies, PPC-driven customer attraction is suppressed, leading to growth stagnation.

By strengthening branding with a focus on “speed,” we aim to enhance customer attraction. At the same time, we will accelerate expansion of transactions with major customers and cultivation of new customers, thereby scaling up the business.

FY2027 sales target

(Billions of JPY)



1 Strengthen customer attraction by establishing a new brand

Branding focused on “speed”

We shorten the time until job seekers start working by streamlining job search and application for job seekers, and improving efficiency in the hiring process for companies and stores. We will promote branding with a focus on “speed,” grounded in new experiences.

2 Strengthen customer base

Expansion of transactions with existing major customers

By increasing customer attraction through advertising investment and other measures, we will expand our transaction share with existing major customers.

Cultivation of new customers

Focusing on large and mid-sized companies, we will cultivate job listings across a broader range of industries and occupations, and then expand transactions in the same way as with existing customers.

Target KPI

1 Number of branded searches

+500%
compared to FY2024

The number of times “Machbaito” is searched on the web and in app stores. Since the timing of the promotion has not yet been determined, no specific schedule has been set.

2 Net sales per listing

+30%
FY2027 compared to FY2024

Net sales divided by the number of job listings

4-2. Career domain

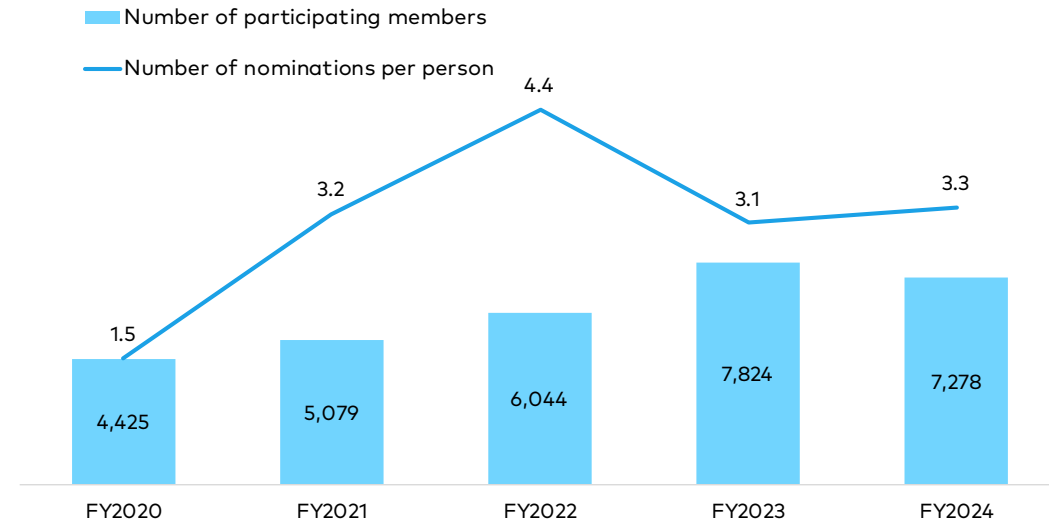
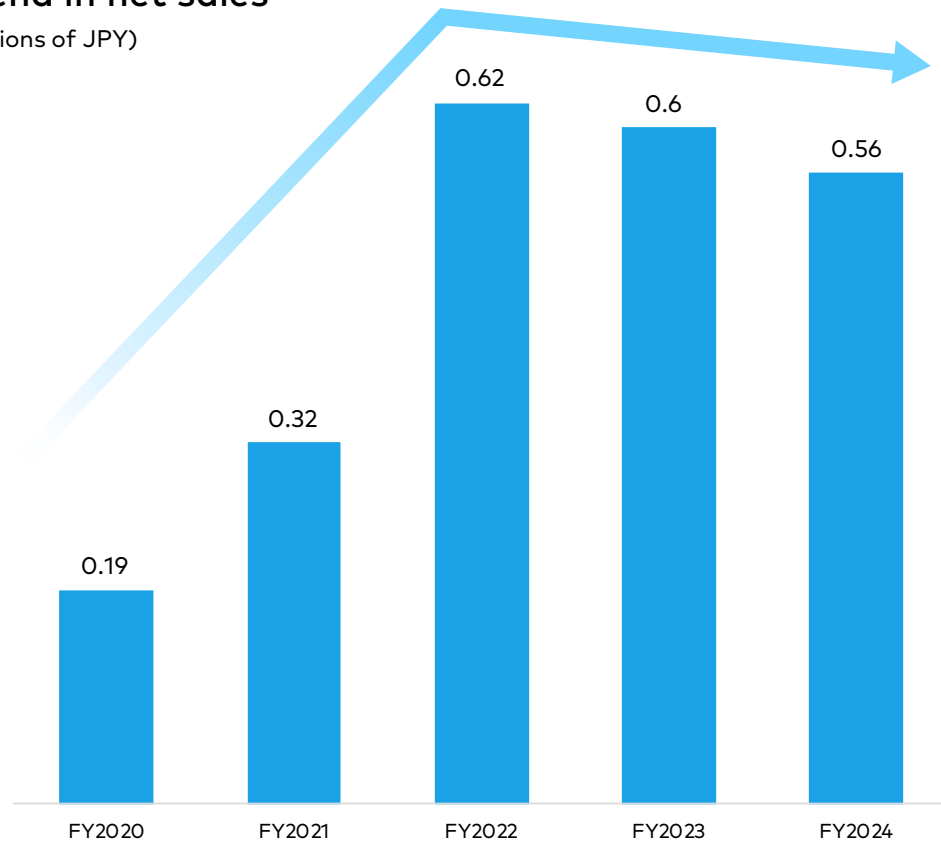
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batonn

We have grown with support from experienced engineers and from companies willing to devote significant resources to hiring IT engineers. On the other hand, growth has stagnated due to the narrow pool of target job seekers and companies, combined with intensified competition.

Trend in net sales

(Billions of JPY)



Growth Factors

Service model aligned with growing demand for IT engineers

Against the backdrop of expanding demand for IT engineers, we have grown as a service that matches experienced IT engineers with companies eager to hire them.

Challenges

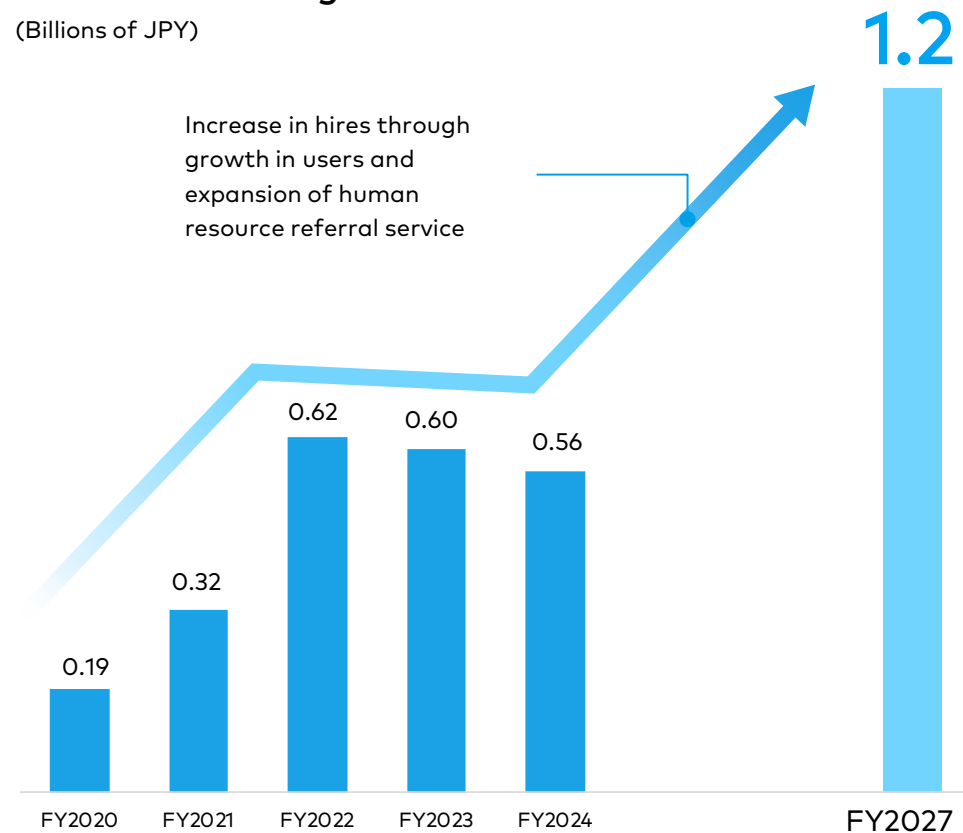
Narrow pool of target job seekers and companies, combined with intensified competition

The pool of job seekers and companies that fit the current service model remains limited, posing constraints on growth. The number of participating members has decreased due to intensified competition.

We aim to increase the number of users by expanding the brand concept and strengthening brand communication. At the same time, we will expand the human resource referral service to raise the hiring success rate, thereby increasing the total number of hires across the service.

FY2027 sales target

(Billions of JPY)



1 Increase users through brand establishment

Expand brand concept and strengthen visibility

We are expanding the concept of Tenshoku Draft from a job-change service specializing in IT engineers to a service that enables them to build their careers. We will strengthen visibility through media outreach, event appearances, and other communication activities.

2 Expand target by enhancing hiring methods

Expand human resource referral service

Through the expansion of the human resource referral service, we will broaden target segments: on the job seeker side, to include less-experienced candidates and those needing career support; on the company side, to include Slers, contract development firms, and non-IT companies.

Target KPI

1	Number of branded searches	FY2027 +250% compared to FY2024	Number of brand searches for Tenshoku Draft
2	Hiring decision rate	FY2027 +70% compared to FY2024	Number of hires per active user

In addition to the current late-stage job changers, we will acquire members from early-stage job changers to broaden the user base. We will also increase net sales per member by adding new monetization points.



- Difficult to approach via job-change reviews due to latent needs
- Able to provide broad value

Growth Factors

Stable revenue generation from over 5 million reviews

Tenshoku Kaigi holds one of the largest volumes of reviews in the industry. It generates stable sales by sending referrals to partner companies.

- Acquirable through job-change reviews
- Limited range of services provided

Challenges

Membership segment centered on mid- to late-stage job changers

Because the membership is centered on mid- to late-stage job changers whose primary purpose is viewing company-specific reviews, the range of services that can be provided is limited.

1 Acquire early-stage career changers

Expand content for early-stage job changers

By leveraging accumulated review data together with unique user data—such as current employer, age, job category, and annual income, we will expand content for early-stage job changers (e.g., career simulations and market value assessments based on actual data).

2 Expand monetization points

Launch scouting service

In addition to the existing model of sending referrals to partner companies through simultaneous registration, we will launch a direct scouting service by partner companies. By leveraging the Tenshoku Kaigi membership base and establishing new approaches to existing members, we will increase net sales per member.

KPI *Targets to be established later

1 Number of members acquired through new content

2 Net sales per member

4-3. Real estate domain



*See page 55 for an overview and features of the service.

By expanding content and broadening the coverage areas of posted information, we will increase the number of users. We will also leverage the customer base to create new monetization points.



FY2024

Visualize scores for condominium asset value and living environment

1 User growth through content and area expansion

Expand content

In addition to room-specific condominium price trends and living environment information such as disaster risk, we will expand content for prospective buyers.

Expand coverage area

Expand the coverage areas of posted information from the current Tokyo metropolitan area (Tokyo and three neighboring prefectures) to nationwide.



FY2025

Expand property listings and launch property reviews

2 Expand monetization points utilizing customer base

By leveraging the IESHIL customer base, we will expand monetization methods to include the reselling business.



FY2025 2nd Quarter Financial Results



1. Financial Results
2. Progress
3. appendix

1. Financial Results



Quarterly Performance

Net Sales | ¥1,357 million YoY -¥320 million (-19.1%)

Operating Income | -¥110 million YoY -¥219 million

- Income down due to decline in Machbaito sales and increased personnel expenses from increased hiring in FY2024
- Revised financial forecast reflecting the impact of the termination of monetary gifts and declining ad profitability

Progress on Business Policy

Machbaito

Sales declined due to major client policy changes, intensified competitor advertising, and the termination of Mach bonus. Strengthened sales structure led to an increase in new listings.

Tenshoku Draft

Stronger brand messaging drove continued growth in human resource referral service users.

Others

Tenshoku Kaigi: Released AI-assisted job description creation support function to expand use of the scouting service.
IESHIL: Expanded buyer-oriented content, increasing viewers.

Full-year Consolidated Performance



Income down due to decline in Machbaito sales and increased personnel expenses from increased hiring in FY2024

(Millions of JPY)

	2Q			2Q cumulative total			Progress towards financial forecasts
	FY2023	FY2024	YoY	FY2023	FY2024	YoY	
Net sales	1,494	1,678	+12.3%	2,787	3,246	+16.5%	47.7%
Cost of sales	230	439	+90.3%	446	793	+77.7%	-
SG&A Expenses	1,087	1,130	+4.0%	2,116	2,227	+5.3%	-
EBITDA*	109	-110	-	227	-209	-	
Operating income	175	108	-38.3%	223	225	+0.7%	112.7%
Ordinary income	217	143	-34.3%	306	298	-2.6%	83.0%
Quarterly net income attributable to owners of parent	218	143	-34.2%	291	277	-4.7%	79.3%

*EBITDA: Operating income + depreciation and amortization + amortization of goodwill. No amortization of goodwill in Q2 of FY2024 or FY2025

Net Sales Breakdown



Machbaito experienced a sales decline due to policy changes by major clients, intensified competitor advertising, and the impact of the termination of the Mach bonus program. In Other, transactions decreased in the reselling business. Impact on profitability is limited.

(Millions of JPY)

	1Q24	1Q25	YoY	Increase/decrease factors
Net Sales	1,678	1,357	-19.1%	
Machbaito	1,038	889	-14.3%	Sales down due to changes in major client trends and strengthened advertising by competitors
Tenshoku Kaigi	262	291	+10.9%	
Tenshoku Draft	134	130	-2.6%	Sales down due to intensified competition in the engineer career change market
Other	243	45	-81.2%	IESHIL reselling business transactions increased

Costs Breakdown



Personnel expenses increased as a result of reinforced hiring in FY2024. Advertising costs were adjusted in response to Machbaito's sales decline. Other expenses declined as transactions in the reselling business decreased.

(Millions of JPY)

	2Q24	2Q25	YoY	Increase/decrease factors
Personnel expenses	494	576	+16.6%	Increase due to increased personnel due to increased recruitment in FY2024
Advertising costs	457	440	-3.6%	Decrease due to decrease in revenue of Machbaito
Others	618	451	-27.0%	Decrease in real estate sales costs due to a decrease in purchase and resale transactions

*Effective this fiscal year, the aggregation standards have been revised to include hiring-related costs in personnel expenses. Accordingly, the personnel expenses for the same period of the previous fiscal year have been restated to reflect this change.

Financial Forecast Revision



The financial forecast was revised in light of the impact from the termination of Mach bonus and the decline in profitability of customer attraction advertising. On a quarterly basis, both sales and income are expected to improve.

(Millions of JPY)

	FY2024	Previously announced forecast (A)	Revised forecast (B)	Amount of change (B-A)	Percentage change (%)
Net sales	6,320	6,500	6,500	0	±0%
Operating income	109	0	▲180	▲180	-
Ordinary income	260	76	▲100	▲176	-
Profit attributable to owners of parent	197	0	▲200	▲200	-

Background behind revision

Main factor

Termination of Mach bonus
(Greater-than-anticipated impact)



In Machbaito, the profitability of customer attraction through advertising declined as a result of changes in client and competitor trends.

Impact of Monetary Gift Regulations



In line with the ban on monetary gift payments, the Mach bonus program was terminated at the end of March. Reflecting changes in user behavior, the estimated impact on FY2025 results has been updated to -¥650 million in net sales and -¥100 million in operating income.

Background
/ Initial Expectations

Provision of monetary gifts to job seekers prohibited starting in April

With prohibition on providing monetary gifts to users of job information services, Machbaito discontinued Mach bonus at the end of March. Initial assumptions regarding the impact were as follows:

Short term

Net sales and monetary gift expenses to decline. Net impact on income expected to be minor

Medium to long term

Risk of decreased differentiation from competitors and reduced sustainability of success fee-based model

Latest Forecast

The estimated full-year impact on business results has been updated to -¥650 million in net sales and -¥100 million in operating income

The impact was recalculated taking into account changes in user behavior resulting from the termination of Mach bonus. From the 1Q outlook, the forecast for number of applications has been revised downward, and the estimated impact on net sales has been updated. Impact on operating income remains unchanged as a result of advertising cost adjustments

Success fee-based model remaining in place

The success fee-based model will continue even after the termination of Mach bonus.

*The impact includes not only the direct decline in sales from fewer applications, but also indirect effects such as adjustments to additional customer attraction advertising.

2. Progress



Promoting branding and profit infrastructure enhancement as key priorities.

Business policies under the Medium-Term Business Plan FY2025–FY2027

Business domain	Business	Policy / KPI	2Q25 Progress
Part-time job domain	Machbaito	Strengthening customer attraction through establishing a new brand / Number of brand searches	In addition to the impact of major client policy changes and intensified competitor advertising, sales declined due to the termination of Mach bonus. Number of new postings increased as a result of strengthening the sales structure
		Strengthening customer base / Net sales per listing	
Career domain	Tenshoku Draft	Expansion of users through brand establishment / Number of brand searches	Stronger brand messaging drove continued growth in human resource referral service users.
		Expansion of target segments through diversification of hiring methods / Hiring success rate	
	Tenshoku Kaigi	Acquisition of early-stage job changers / Number of new members acquired through new content	Released AI-assisted job description creation support feature to expand use of the scouting service
		Expansion of monetization points / Net sales per member	
batonn	Strengthen marketing and sales for PMF	Expanded video call functions to drive greater usage	
Real estate domain	IESHIL	Increase number of users through content and area expansion	Expanded buyer-focused content, increasing viewers by 20%
		Expand monetization points utilizing customer base	

By strengthening branding with a focus on "speed," we aim to enhance customer attraction.

We will also accelerate expansion of transactions with major clients while developing new customer segments to further expand our scale.

1

Strengthen customer attraction by establishing a new brand

Branding centered on speed

We shorten the time until job seekers start working by streamlining job search and application for job seekers, and improving efficiency in the hiring process for companies and stores. We will promote branding with a focus on "speed," grounded in new experiences.

2

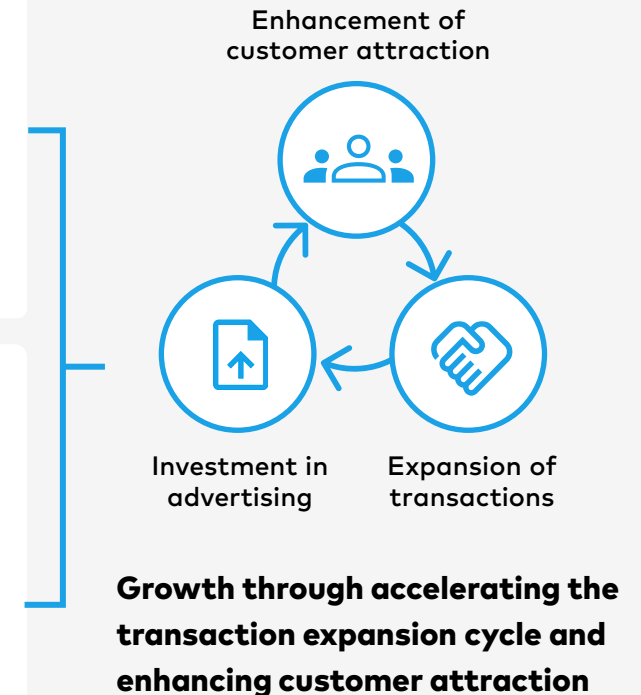
Strengthen customer base

Expansion of transactions with existing major customers

By increasing customer attraction through advertising investment and other measures, we will expand our transaction share with existing major customers.

Cultivation of new customers

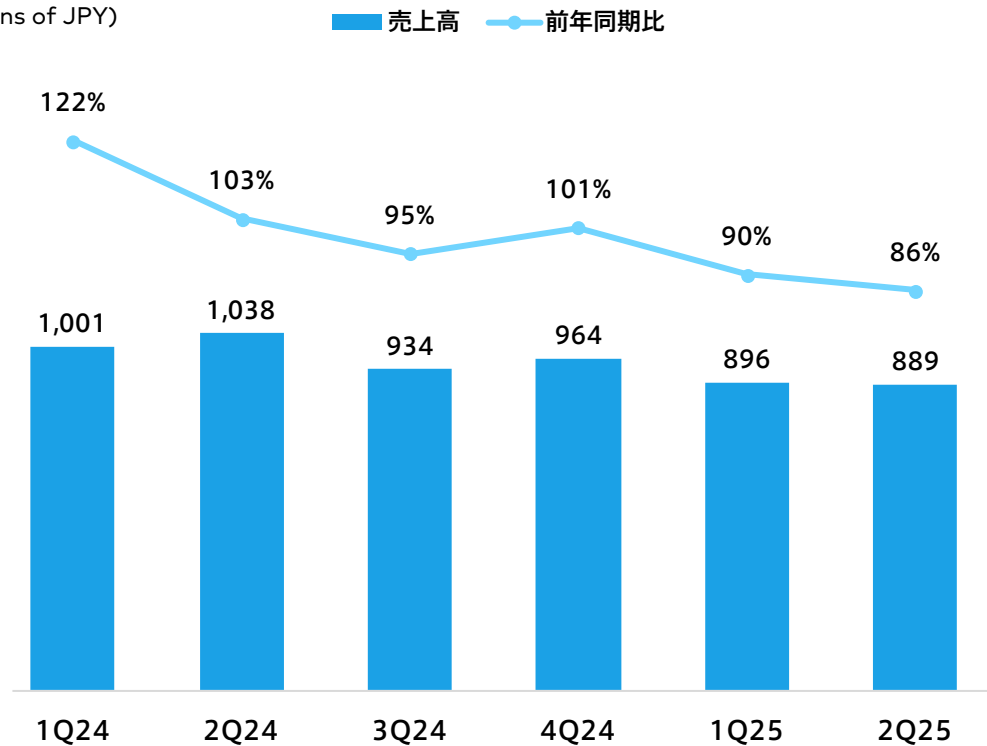
Focusing on large and mid-sized companies, we will cultivate job listings across a broader range of industries and occupations, and then expand transactions in the same way as with existing customers.



In addition to the impact of major client policy changes in the previous fiscal year and intensified competitor advertising, sales declined due to the termination of Mach bonus from April.

Net Sales

(Millions of JPY)



Sales increase/decrease analysis

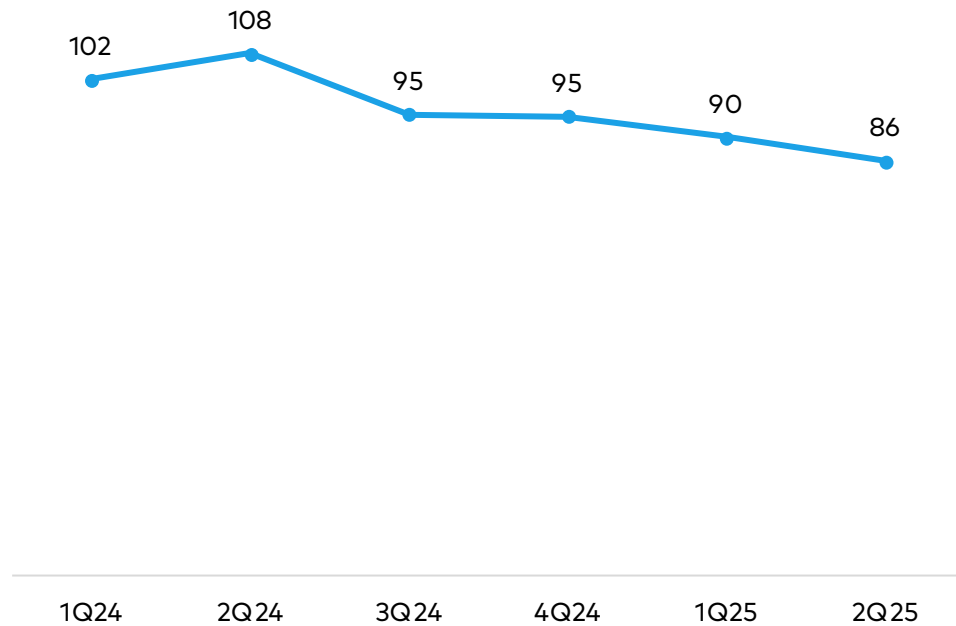
(Millions of JPY)





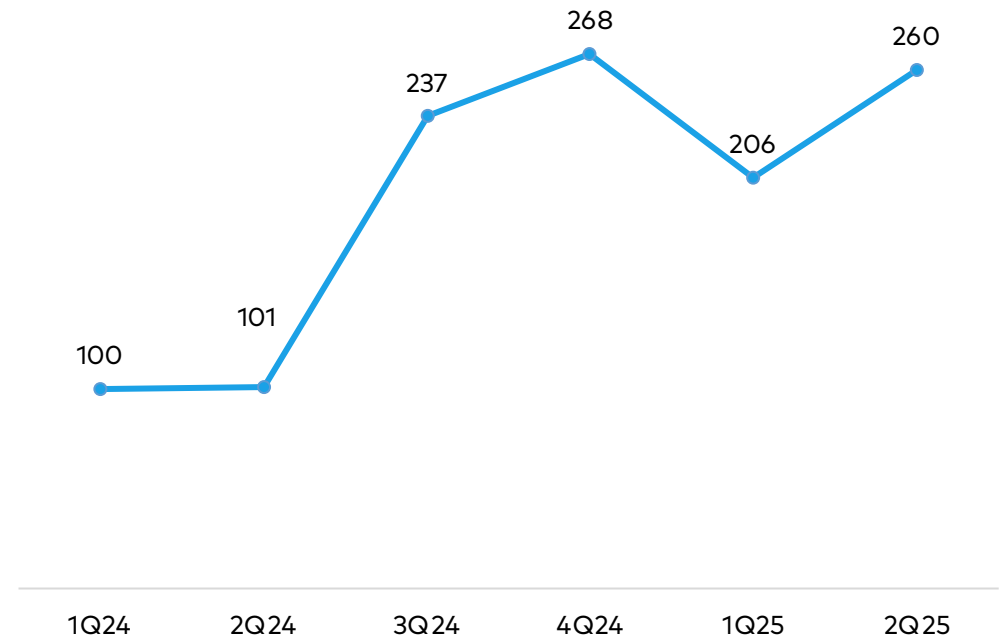
Net sales per listing has been on a downward trend since the third quarter of the previous fiscal year. With a reinforced sales structure, new client cultivation has been progressing smoothly. This will lead to further expansion of transactions going forward.

Net sales per listing*



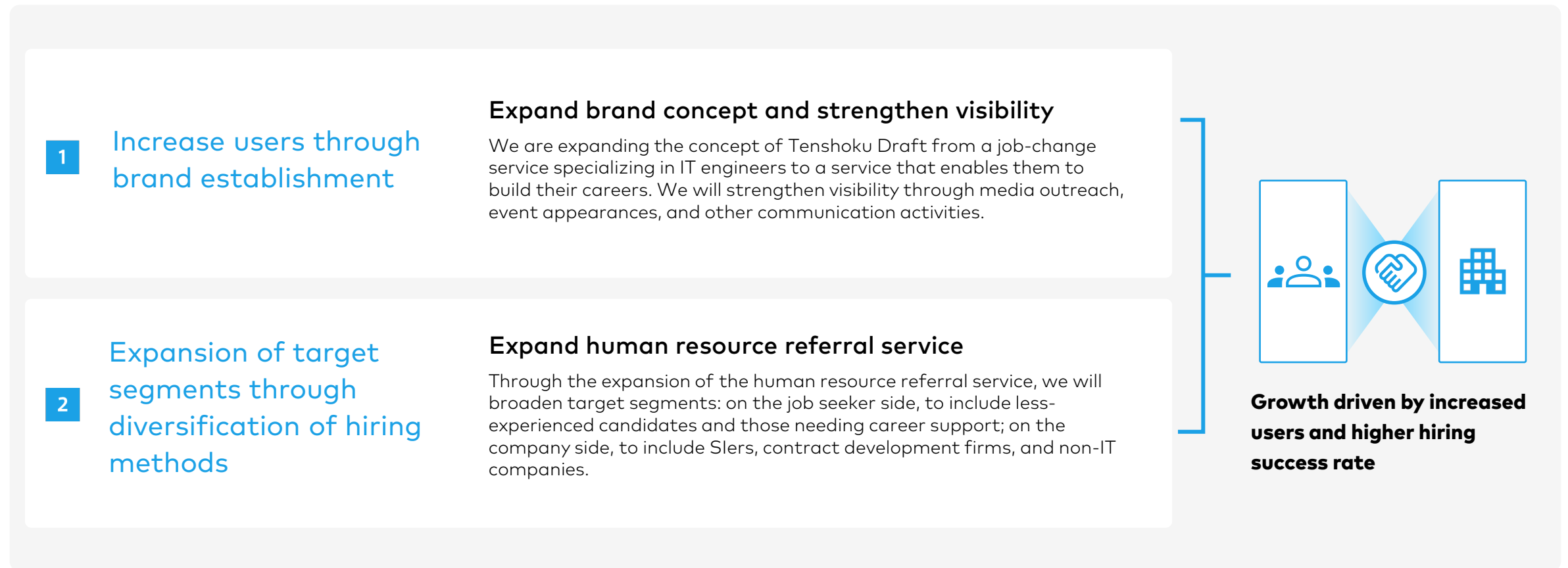
*Net sales per listing for each Q is presented as a relative value, with FY2024 full-year sales per posting = 100.

Number of new job listings*



*The number of new job listings for each Q is shown as a relative value, with 1Q24 = 100.

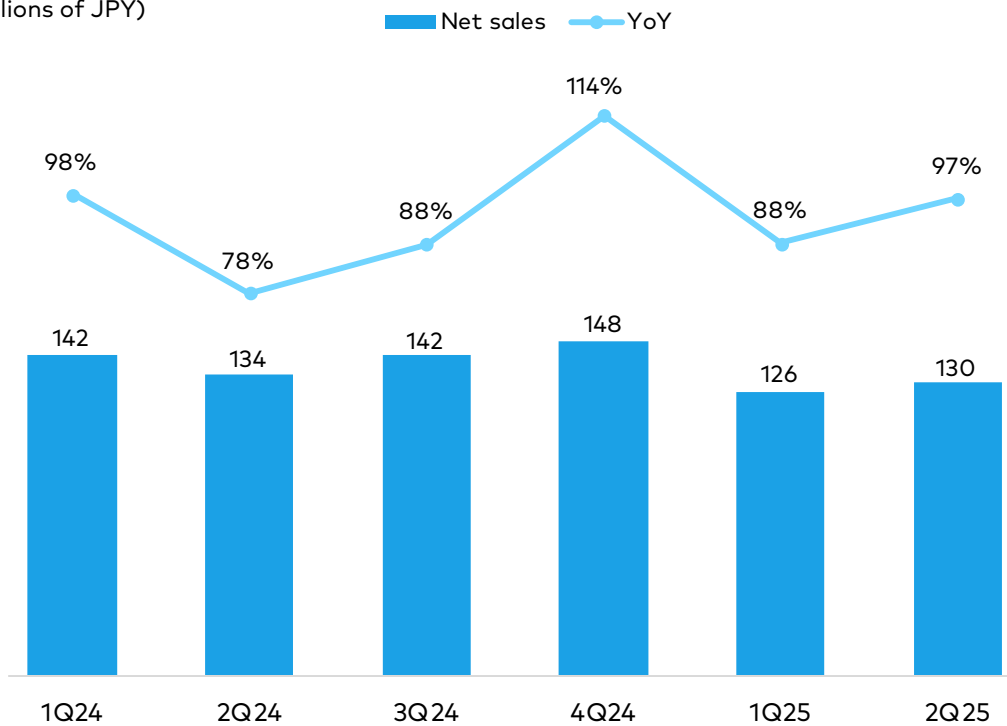
We aim to increase the number of users by expanding the brand concept and strengthening brand communication. At the same time, we will expand the human resource referral service to raise the hiring success rate, thereby increasing the total number of hires across the service.



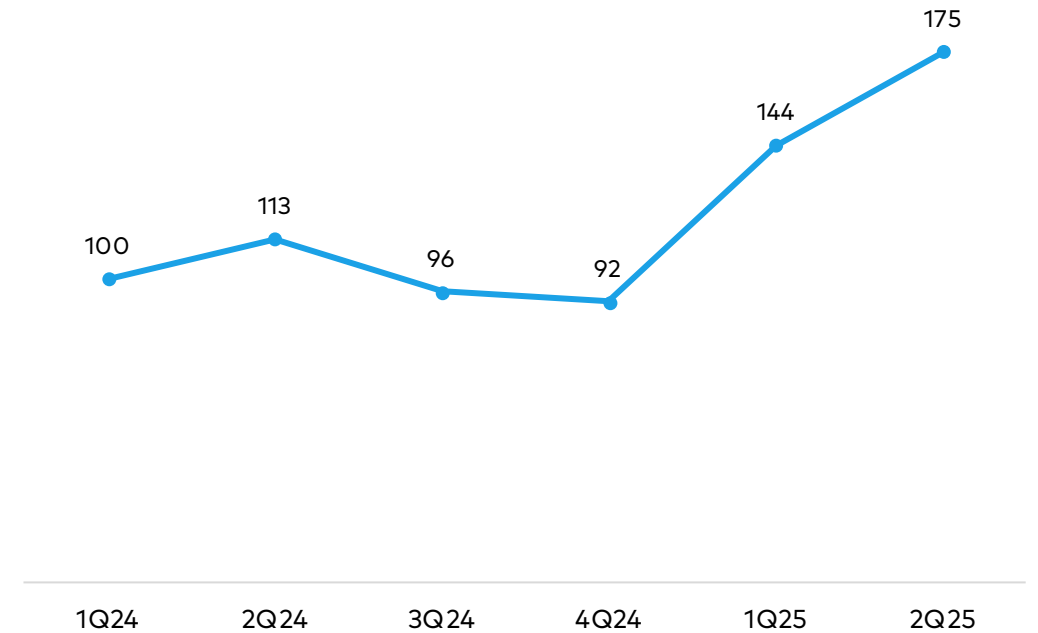
Net sales were flat. By strengthening brand communication, the number of users of the human resource referral service has continued to grow.

Net Sales

(Millions of JPY)



Number of users of human resource referral service*



*The number of users of the human resource referral service in each Q is shown as a relative value, with 1Q24 = 100.



Tenshoku Kaigi released an AI-assisted job description creation support feature to expand use of the scouting service. IESHIL expanded buyer-oriented content, increasing viewers by 20%.



Released AI-assisted job description creation support feature



Expanded information such as property reviews and property listings for sale. Viewers +20% YoY



AI generates a draft job description based on answers to questions



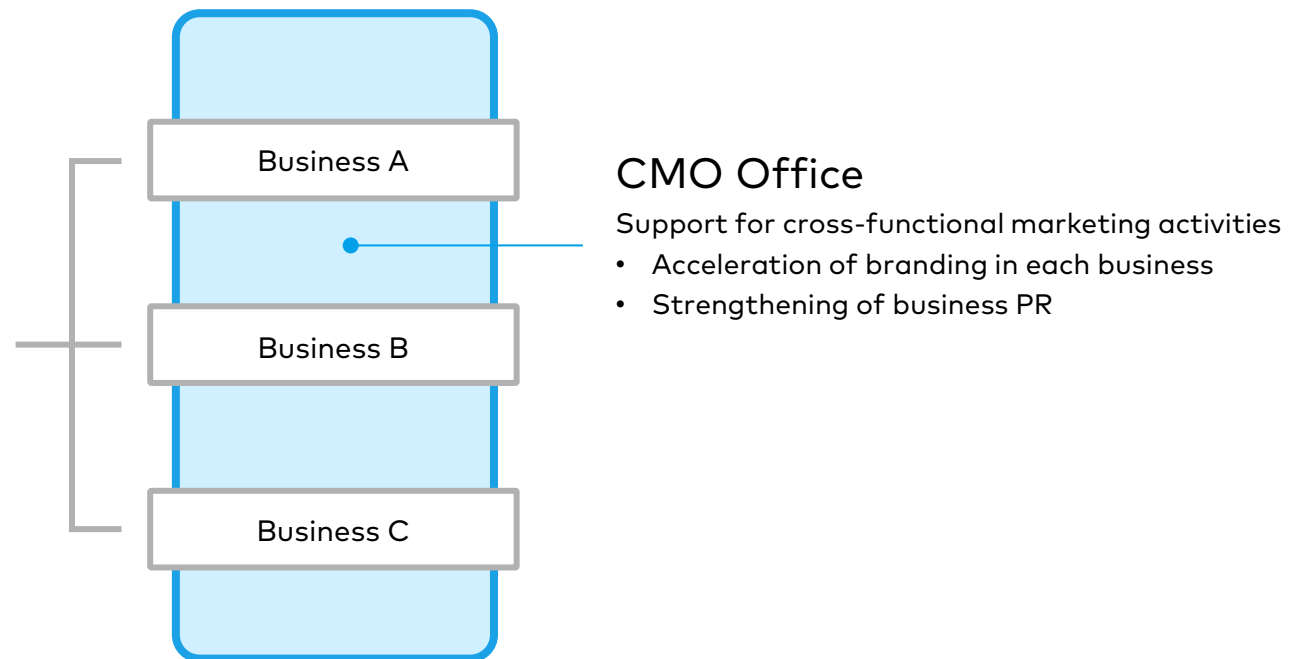
Strengthening of the Organization



To strengthen branding as set out in the Medium-Term Business Plan, we strengthened our marketing functions. We formulated and promoted brand strategies primarily for Machbaito and Tenshoku Draft.

Hire CMOs and strengthen organization

Establish CMO position and cross-functional team to drive brand strategies



Livesense growth challenges and medium-term policy (See Medium-Term Business Plan 2025-2027 for details)

Lack of brand recognition and user preference

- Decline in users due to the rise of competing services
- Decline in profitability due to increased reliance on PPC advertising for customer attraction



Strengthen branding

Low switching costs

- Customer attrition due to changes in the market environment and the rise of competing or alternative services



Creating High-Retention Businesses

3. Appendix

Appendix | Corporate Profile



Company name	Livesense Inc.
CEO/Founder	Taichi Murakami
Business Philosophy	Happiness Begetting Happiness.
Corporate Vision	Invent the next common.
Established	February 8, 2006
Listing Market	Tokyo Stock Exchange Prime Market (Securities code: 6054)
Number of Employees (Non-Consolidated)	Full-Time: 259 (as of June 30, 2025)
Consolidated Subsidiaries	PHIL LIFE Inc.





Philosophy

Happiness Begetting
Happiness.

Human beings feel their greatest happiness when they are able to bring happiness to others. This represents our view of the fundamental way in which human beings find happiness, and it is a core value that LIVESENSE upholds. Let's bring happiness to our customers through our business, and in doing so, find happiness ourselves. That sentiment is embodied in the phrase "Happiness Begetting Happiness."

Vision

Invent the next common.

Creating the next common of the future and embedding it in society. The starting point lies in the questions hidden within common sense and everyday life. We question familiar inconveniences and industry conventions and transform them into forms that are better suited to our times. We will continue to take on challenges to realize the next common.

500,000+* part-time job listings. By leveraging a proprietary display algorithm, diverse pricing plans including performance-based options, and an advertising-driven customer attraction platform, we enable efficient part-time job searching and hiring.

Realize **efficient part-time job search and hiring** for job seekers and hiring companies

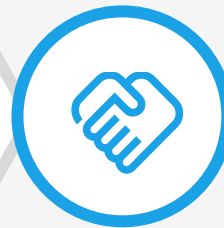


Job seeker

Students,
homemakers,
part-timers, etc.

Fast and personalized job search

- Algorithm prioritizing jobs that match individual preference



Hiring

Highly cost-effective hiring

- Various pricing plans, including success fee-based model
- Advertising-based customer attraction aligned with budget and hiring needs



Hiring company

Restaurants,
retail shops,
security
companies, etc.

*Monthly average in first half of 2025

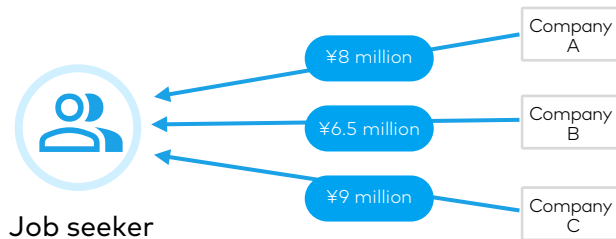
We operate two services: "Tenshoku Draft Scout," which enables higher annual income and career advancement based on skills, and "Tenshoku Draft Agent," which helps broaden career opportunities with professional support.

Supporting IT engineers in **building their careers** through two approaches: Scout and Agent



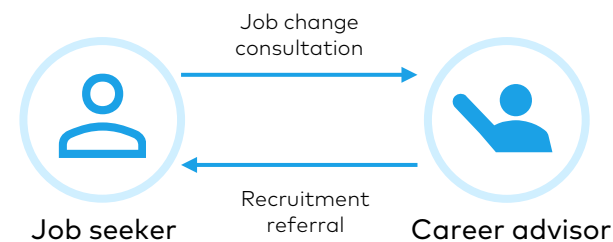
Job seeker
IT engineer

転職 **DRAFT** SCOUT



Receive scouts from companies that present annual income and mission, offering opportunities for high income and favorable conditions

転職 **DRAFT** AGENT

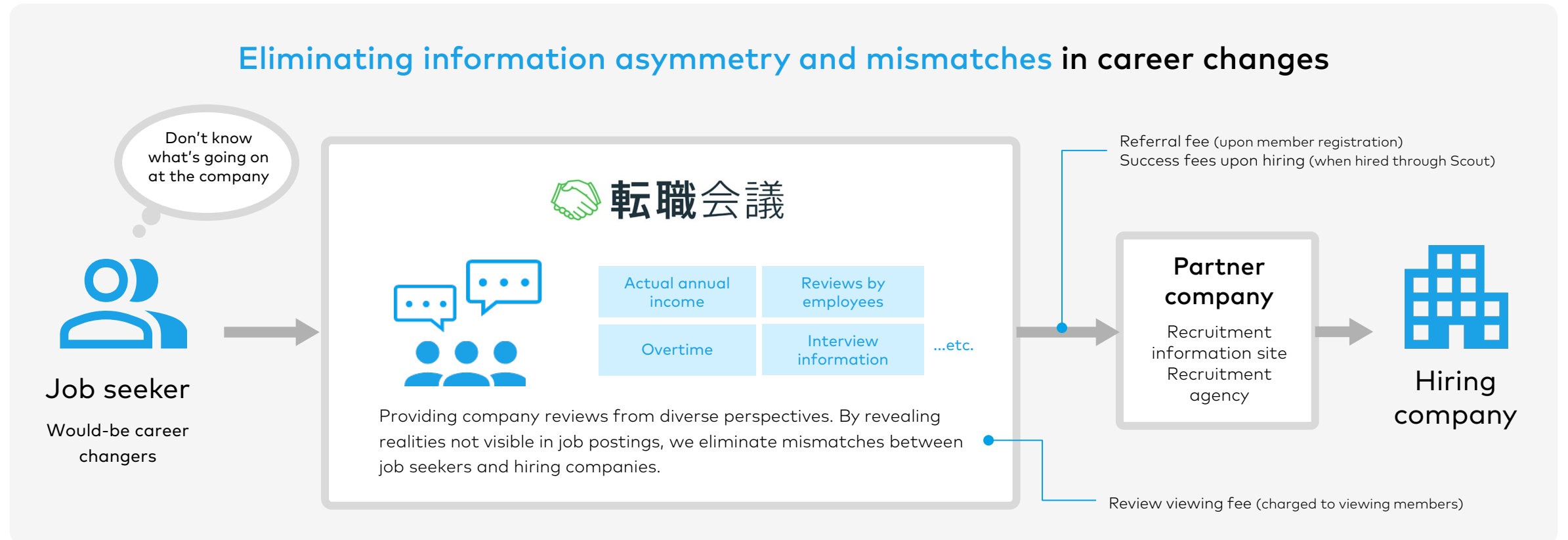


Discover unexpected career opportunities through professional career consultations



Hiring company

We provide more than 5 million* reviews covering company reputation, annual income, and other insights. We aim to eliminate information asymmetry and mismatches in career changes.



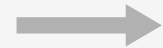
*As of June 2025

By visualizing interviews through video recording and automatic transcription, and utilizing highlight videos and AI-based summaries, we prevent mismatches in hiring, strengthen candidate attraction, and enhance companies' recruitment capabilities.

Eliminating inefficiency and dependence on individuals in hiring interviews to enhance companies' recruitment capabilities

Challenges in hiring interviews

- Recording content is time-consuming
- Evaluations are not aligned among interviewers
- Insufficient handover leads to repeated questions in subsequent interviews



Streamlining hiring interviews with AI-based summarization, highlights, and key point extraction

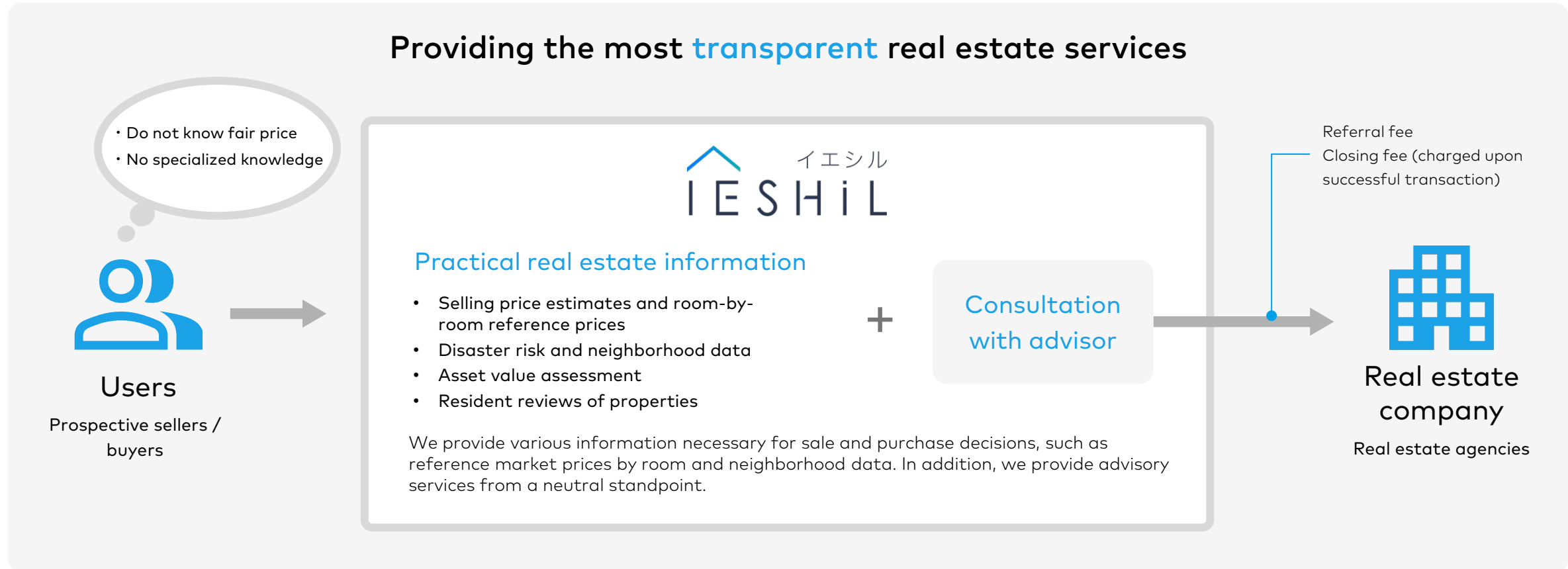
Key features

Automatic video recording and transcription **eliminate the burden of note-taking**

Quickly review key points through summaries and highlight videos

Aiming to realize more convincing real estate transactions, we provide practical information useful for selling and purchasing pre-owned condominiums. We also provide advisory services from a neutral standpoint.

Providing the most transparent real estate services

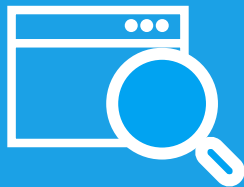




Basic Philosophy

We will view structural distortions preventing optimal choices as social issues to be solved with technology.

Three business themes based on basic philosophy



System Innovation through DX

Improve convenience and efficiency by updating old system and solving issues and distortions in each field.



High Transparency

Realize society where better choices can be made by eliminating asymmetry of information.



Respect for Humanity

Matching based on diverse preferences and values for more satisfying choices.



Improve convenience and efficiency of everyday life and business by updating old system and solving issues of inconvenience and inefficiency.



Old system

Inconveniences remain due to overlooking DX delays and system that is dependent on people



Updated system

Improve convenience through system innovation and make everyday life and business situations smarter and more efficient

Business Examples



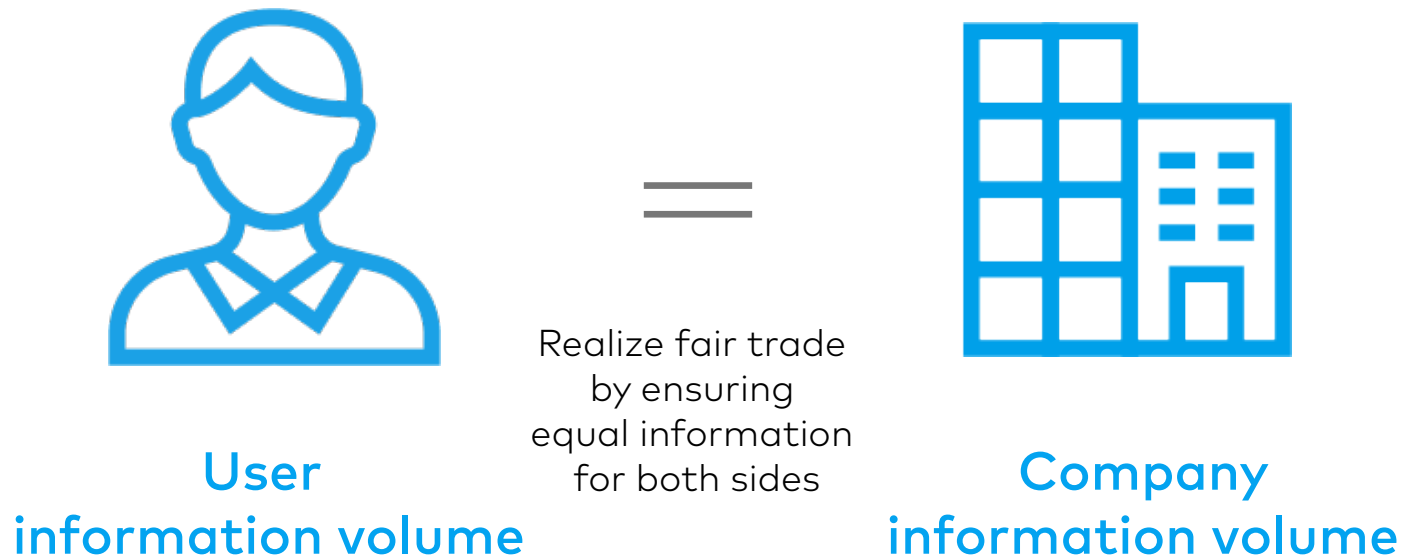
Promoted digitalization in the part-time job industry in which paper-based job listings were the norm. Made it easier to find part-time jobs.



Eliminated dependence on people and omissions through digitalization of interview content and evaluations and functions to attract candidates. Aiming to realize efficient hiring with fewer mismatches.



Reduce mismatches by eliminating asymmetry of information and realize a society with better choices for individuals and organizations.



Business Examples

転職会議

Provides reviews of more than 240,000 companies and visualizes working conditions at companies to deliver optimal support for job changes.

転職 **DRAFT**

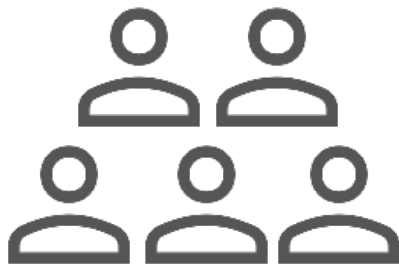
Promotes fairness in job changes through a system that shows annual income and position before selection.

イエシル IE SHIL

Promotes transparency in real estate transactions by providing users with information such as new construction prices, foundation safety, and disaster risk.



Matching based on diverse preferences and values for more satisfying choices.



- Matching based on one-sided information
- Boilerplate scouting

Uniform matching

With data-driven matching advancing, individuals are increasingly treated uniformly as just attributes or conditions



- Matching that also considers personality and values
- Individualized scouting

Personalized matching

Increase satisfaction in decision-making through matching that reflects individual diversity and individualized proposals

Business Examples

転職 **DRAFT**

Individualized scouting by companies based on resume content made it easier for job applicants to find a job matching their preferences.



Actively utilizing AI in each business to realize business topics and accelerate growth.

System Innovation through DX

Machbaito: Accelerating the hiring process
Tenshoku Kaigi: Job description creation support function
batonn: Interview summary and highlighting functions

High Transparency

Tenshoku Kaigi: Job change review summaries
IESHIL: Advisor education through case study analysis

Respect for Humanity

Tenshoku Draft: User output summaries



Enhancing internal productivity

- AI coding support and use of AI agents
- Writing help for articles, job listings, etc.
- Help with creating manuals
- Automation of inquiry handling through internal chatbot
- Generative AI tool accounts for all employees

...etc.



Consolidated income statement

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales	Millions of JPY	4,078	4,179	4,757	5,654	6,320
Cost of sales	Millions of JPY	422	742	756	951	1,581
Administrative expenses	Millions of JPY	4,785	4,549	3,717	4,217	4,629
Advertising costs	Millions of JPY	1,495	1,567	1,397	1,885	1,933
Personnel expenses, etc.	Millions of JPY	2,223	2,022	1,611	1,645	1,942
Adjusted EBITDA※	Millions of JPY	-1,090	-1,104	289	488	125
Operating income	Millions of JPY	-1,129	-1,112	284	485	109
Ordinary income	Millions of JPY	-1,032	-916	438	649	260
Profit (loss) attributable to owners of parent	Millions of JPY	-1,089	-943	537	716	197

Consolidated Balance Sheets

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Current assets	Millions of JPY	4,030	3,339	4,116	4,555	4,765
Cash and Deposits	Millions of JPY	3,031	2,705	3,560	3,647	3,925
Fixed assets	Millions of JPY	186	535	351	252	175
Total assets	Millions of JPY	4,216	3,874	4,468	4,808	4,941
Current liabilities	Millions of JPY	540	690	1,087	803	720
Fixed debt	Millions of JPY	35	84	23	23	13
Net worth	Millions of JPY	3,640	3,099	3,356	3,981	4,207

*Adjusted EBITDA: Operating profit + depreciation + amortization of goodwill + stock-based compensation expenses + M&A-related expenses



Consolidated Cash Flow Statement

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Cash flows from operating activities	Millions of JPY	-1,991	-361	731	3	264
Cash flows from investing activities	Millions of JPY	-12	19	128	88	23
Cash flows from financing activities	Millions of JPY	-197	15	-4	-4	-9

Management indicators

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Operating profit margin	%	-	-	6.0	8.6	1.7
Stock price (Closing price at the end of December)	JPY	245	179	279	254	143
Market capitalization (Based on closing price as of the end of December)	Billion of JPY	68	50	78	71	40
EPS (Earnings Per Share)	JPY	-39.3	-34.4	19.6	26.1	7.2
PER (Price Earnings Ratio)	Times	-	-	14.2	9.7	19.9
ROIC (Return on Invested Capital)*	%	-	-	7.9	13.0	2.4
ROE (Return on equity)	%	-	-	16.7	19.5	4.8
ROA (return on assets)	%	-	-	10.5	14.0	5.3

*ROIC: After-tax operating profit / invested capital (interest-bearing debt + shareholders' equity) average at the beginning and end of the fiscal year

2Q25 Consolidated Balance Sheets

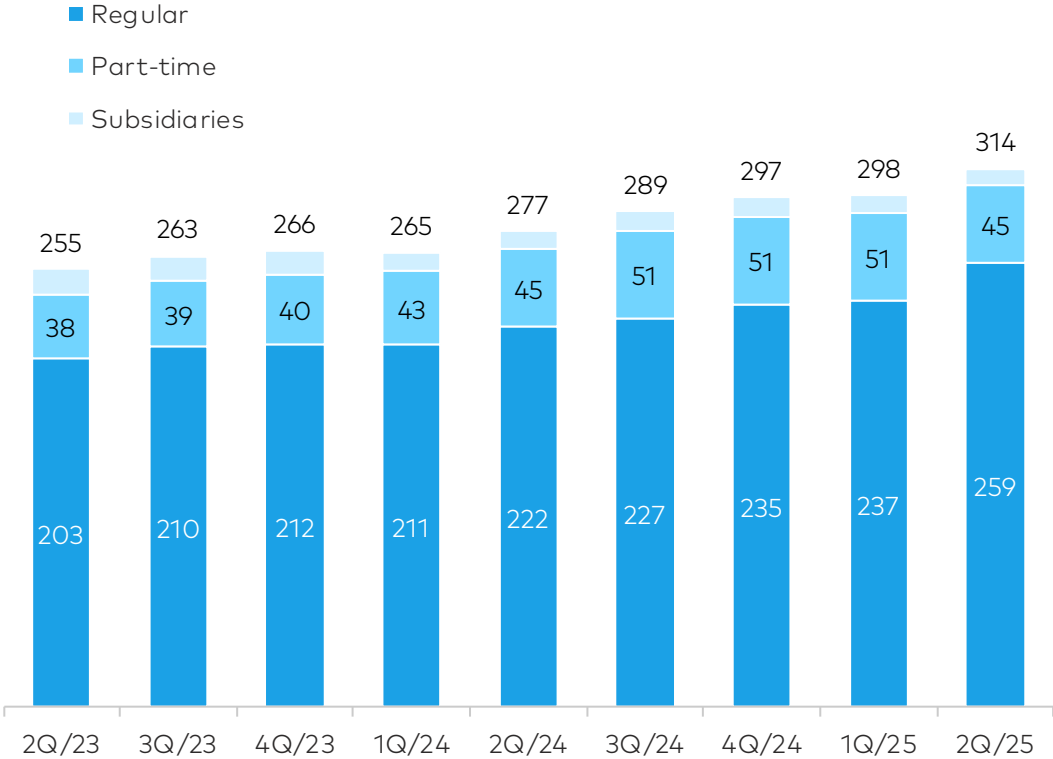


(Millions of JPY)

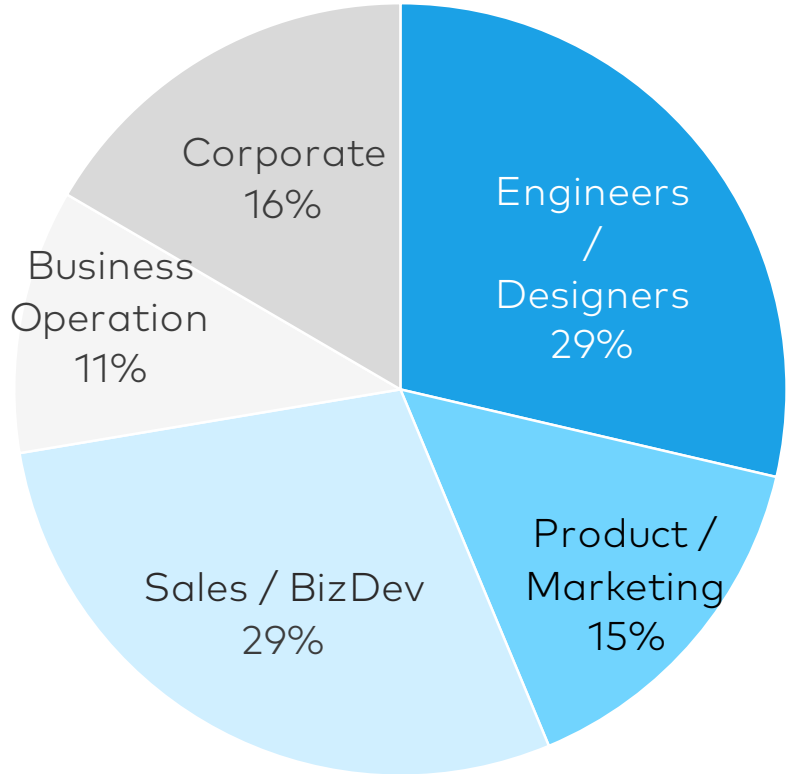
	FY2024	FY2025	YoY
Assets			
Current assets	4,765	4,661	-104
Cash and deposits	3,925	3,865	-60
Fixed assets	175	164	-11
Tangible fixed assets	0	0	-0
Intangible fixed assets	5	4	-0
Investments and other	170	159	-11
Total assets	4,941	4,825	-115
Liabilities			
Current liabilities	720	689	-31
Fixed liabilities	13	13	±0
Total liabilities	734	703	-31
Equity			
Shareholders' equity	4,173	4,083	-89
Common stock	237	237	±0
Capital surplus	219	225	±0
Retained earnings	3,894	3,799	-89
Treasury stock	-178	-178	±0
Total Equity	4,207	4,122	-84



No. of Employees (Consolidated)



Breakdown of Full-time Employees



*Non-consolidated: Head Office Regular Employees only. (Our 'Regular Employees in Specific Functions' are mainly responsible for customer support and sales.)



Livesense Inc. (below, the Company) has prepared this material to provide current information about the Company. The Company prepared this material using generally known information about social and economic conditions and certain assumptions that we deemed to be reasonable. The information found in this material is subject to change without notice due to changes in business conditions or for other reasons. This material contains forward-looking statements, which are based on current expectations, forecasts and assumptions that involve risks. These forward-looking statements contain uncertainties, and actual results may differ substantially from these statements. These risks and uncertainties include general industry and market conditions as well as general Japanese and international economic conditions such as changes in interest rates and exchange rates. The Company has no obligation to update or correct the forward-looking statements contained in this material, regardless of any new information, future events, etc.

In light of the above, investors are advised to use their own judgment when making investments.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



LIVESENSE